

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re:	)	Chapter 11
	)	
CELSIUS NETWORK LLC, <i>et al.</i> <sup>1</sup>	)	Case No. 22-10964 (MG)
	)	
Debtors.	)	(Jointly Administered)
	)	

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**NOTICE OF FIFTH MONTHLY STATEMENT OF M3 ADVISORY  
PARTNERS, LP FOR INTERIM COMPENSATION AND REIMBURSEMENT  
OF EXPENSES AS FINANCIAL ADVISOR FOR THE OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD FROM  
DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

**PLEASE TAKE NOTICE** that on the date hereof, M3 Advisory Partners, LP (“**M3**”) filed its *Fifth Monthly Statement of M3 Advisory Partners, LP for Interim Compensation and Reimbursement of Expenses as Financial Advisor for the Official Committee of Unsecured Creditors for the Period From DECEMBER 1, 2022 Through DECEMBER 31, 2022* (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York.

**PLEASE TAKE FURTHER NOTICE** that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) be in writing; (b) conform to the title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, the *Amended Final Order (I) Establishing Certain Notice, Case Management, and Administrative Procedures and (II) Granting Related Relief* [Docket No. 1181], and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained*

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<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of their federal tax identification number are as follows: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

*Professionals and (II) Granting Related Relief* [Docket No. 521] (the “**Interim Compensation Procedures**”); (c) be filed electronically with the Court on the docket of *In re Celsius Network LLC*, No. 22-10964 (MG) by registered users of the Court’s electronic filing system and in accordance with all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (which are available on the Court’s website at <http://www.nysb.uscourts.gov>); and (d) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following the filing of this Monthly Statement**, by (i) M3 Advisory Partners, LP; and (ii) the Application Recipients [*see* Docket No. 521 ¶ 2.a.].

**PLEASE TAKE FURTHER NOTICE** that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to M3.

**PLEASE TAKE FURTHER NOTICE** that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

**PLEASE TAKE FURTHER NOTICE** that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Motion and other pleadings filed in these chapter 11 cases by visiting the Court’s website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

Dated: February 14, 2023  
New York, New York

Respectfully submitted,

M3 Partners, LP  
/s/ Mohsin Y. Meghji

Name: Mohsin Y. Meghji  
Title: Managing Partner of M3 Partners

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re: ) Chapter 11  
CELSIUS NETWORK LLC, *et al.*<sup>2</sup> ) Case No. 22-10964 (MG)  
Debtors. ) (Jointly Administered)

**FIFTH MONTHLY STATEMENT OF M3 ADVISORY PARTNERS, LP FOR INTERIM  
COMPENSATION AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR  
FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD  
FROM DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

Name of Applicant:	M3 Advisory Partners, LP (“M3”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “Committee”) of the above-captioned debtors and debtors-in-possession (collectively the “Debtors”)
Date of Retention:	October 18, 2022 [Docket No. 1098], <i>Effective as of August 1, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	DECEMBER 1, 2022 – DECEMBER 31, 2022 (the “Compensation Period”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$1,116,612.50
Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$893,290.00
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$223,322.50
Amount of Reimbursement of Expenses	\$2,131.53

<sup>2</sup> The Debtors in these chapter 11 cases and the last four digits of their federal tax identification number are as follows: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

Sought as Actual and Necessary <sup>3</sup> :	
Total Interim Compensation and Reimbursement of Expenses Sought:	\$1,118,744.03
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$895,421.53

This is a monthly fee statement.

Pursuant to sections 330 and 331 of the Bankruptcy Code,<sup>4</sup> Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, M3, as financial advisor to the Committee of the Debtors, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of \$895,421.53, consisting of 80% of the \$1,116,612.50 in fees earned during the monthly period and 100% of the \$2,131.53 in expenses incurred during the case.

#### **Professional Services Rendered and Expense Disbursements Incurred**

1. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name and title of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by M3; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by M3. The blended rate for compensation requested in this Monthly Statement is approximately \$677.10.<sup>5</sup>

2. **Exhibit B** sets forth a project summary that includes the aggregate hours and fees per project category spent by M3 timekeepers in rendering services to the Committee during the

<sup>3</sup> Includes some expenses incurred in earlier periods.

<sup>4</sup> Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

<sup>5</sup> The blended rate is calculated by taking the total of fees sought in this Monthly Statement and dividing by the total of hours sought in this Monthly Statement, rounded to the nearest dollar.

Compensation Period.

3. **Exhibit C** sets forth a timekeeper summary per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.

4. **Exhibit D** sets forth both a summary of, and detailed entries of, expenses for which M3 seeks reimbursement.

5. **Exhibit E** sets forth the time records for M3 timekeepers for which compensation is sought by M3, setting forth a complete itemization of tasks performed in rendering services to the Committee during the Compensation Period.

6. **Exhibit F** sets forth a summary of prior monthly reports submitted.

#### **Reservation of Rights**

7. Although M3 has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. M3 reserves the right to seek payment of such fees and expenses not included herein.

#### **Notice**

8. M3 will provide notice of this Monthly Statement to the Application Recipients (as defined in the Interim Compensation Procedures) in accordance with the Interim Compensation Order.

Dated: February 14, 2023  
New York, New York

Respectfully submitted,  
M3 Partners, LP

*/s/ Mohsin Y. Meghji*  
Name: Mohsin Y. Meghji  
Title: Managing Partner of M3 Partners

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit A - Summary of Total Fees by Professional

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	45.9	\$58,981.50
Schiffrin, Javier	Managing Director	\$1,100	183.1	\$201,410.00
Ehrler, Ken	Director	\$895	111.2	\$99,524.00
Herman, Seth	Director	\$895	67.7	\$60,591.50
Foster, William	Vice President	\$710	233.5	\$165,785.00
Biggs, Truman	Vice President	\$710	144.0	\$102,240.00
Magliano, John	Senior Associate	\$605	279.9	\$169,339.50
Lytle, Brennan	Associate	\$520	156.8	\$81,536.00
Chung, Kevin	Analyst	\$415	102.3	\$42,454.50
Gallic, Sebastian	Analyst	\$415	299.9	\$124,458.50
Luna, Manuel	Analyst	\$415	24.8	\$10,292.00
<b>Total</b>		<b><u>1,649.1</u></b>		<b><u>\$1,116,612.50</u></b>
<i>Average Billing Rate</i>				<b><u>\$677.10</u></b>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit B - Summary of Time Detail by Task Category**

Task Category	Hours	Fees
Business Plan	345.1	\$226,337.50
Case Administration	86.7	\$76,309.00
Cash Budget and Financing	69.9	\$53,032.00
Claims/Liabilities Subject to Compromise	34.1	\$27,315.50
Court Attendance/Participation	34.9	\$34,985.00
Financial & Operational Matters	461.3	\$319,499.00
General Correspondence with Debtor & Debtors' Professionals	23.4	\$22,153.00
General Correspondence with Other Professionals	3.3	\$2,762.00
General Correspondence with UCC & UCC Counsel	55.3	\$50,466.00
Miscellaneous Motions	20.1	\$15,157.00
Potential Avoidance Actions/Litigation Matters	365.5	\$203,611.00
SOFAs & SOALs	149.5	\$84,985.50
<b>Total</b>	<b><u>1,649.1</u></b>	<b><u>\$1,116,612.50</u></b>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Business Plan***

On an ongoing basis, M3 will meet with the Debtors' advisors and management to evaluate the short-term and long-term Company business plan to validate its viability and sustainability

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	11.4	\$14,649.00
Schiffrin, Javier	Managing Director	\$1,100	21.7	\$23,870.00
Ehrler, Ken	Director	\$895	33.4	\$29,893.00
Herman, Seth	Director	\$895	5.9	\$5,280.50
Foster, William	Vice President	\$710	43.0	\$30,530.00
Biggs, Truman	Vice President	\$710	1.4	\$994.00
Magliano, John	Senior Associate	\$605	103.4	\$62,557.00
Lytle, Brennan	Associate	\$520	64.1	\$33,332.00
Chung, Kevin	Analyst	\$415	4.2	\$1,743.00
Gallic, Sebastian	Analyst	\$415	56.6	\$23,489.00
<b>Total</b>			<b>345.1</b>	<b>\$226,337.50</b>
<i>Average Billing Rate</i>				<b>\$655.86</b>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit C - Summary of Time Detail by Task Category by Professional**

**Case Administration**

On an ongoing basis, M3 conferred with the UCC Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	10.9	\$14,006.50
Schiffrin, Javier	Managing Director	\$1,100	25.4	\$27,940.00
Ehrler, Ken	Director	\$895	12.9	\$11,545.50
Herman, Seth	Director	\$895	2.6	\$2,327.00
Foster, William	Vice President	\$710	6.7	\$4,757.00
Biggs, Truman	Vice President	\$710	10.8	\$7,668.00
Magliano, John	Senior Associate	\$605	4.0	\$2,420.00
Lytle, Brennan	Associate	\$520	0.8	\$416.00
Chung, Kevin	Analyst	\$415	1.0	\$415.00
Gallic, Sebastian	Analyst	\$415	11.6	\$4,814.00
<b>Total</b>			<b><u>86.7</u></b>	<b><u>\$76,309.00</u></b>
<i>Average Billing Rate</i>				<b><u>\$880.15</u></b>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Claims/Liabilities Subject to Compromise***

On an ongoing basis, M3 will estimate and evaluate the claims pool and conduct analysis into potential recoveries under various scenarios affecting distributable value, claims class definition, priority, and issues relevant in the case such as asset ownership and claim type (e.g., coin type).

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Schiffrin, Javier	Managing Director	\$1,100	7.1	\$7,810.00
Ehrler, Ken	Director	\$895	8.0	\$7,160.00
Foster, William	Vice President	\$710	7.8	\$5,538.00
Biggs, Truman	Vice President	\$710	0.3	\$213.00
Magliano, John	Senior Associate	\$605	10.9	\$6,594.50
<b>Total</b>			<b>34.1</b>	<b>\$27,315.50</b>
<i>Average Billing Rate</i>				<b>\$801.04</b>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Cash Budget and Financing***

On an ongoing basis, M3 will evaluate and diligence the Debtors' cash forecast and potential sources of liquidity including variances to prior cash forecasts, evaluating need for and cost of DIP funding or alternative liquidity sources and expected and actual changes in cryptoasset (coin) balances

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	2.0	\$2,570.00
Schiffrin, Javier	Managing Director	\$1,100	4.4	\$4,840.00
Ehrler, Ken	Director	\$895	3.2	\$2,864.00
Herman, Seth	Director	\$895	13.6	\$12,172.00
Foster, William	Vice President	\$710	29.7	\$21,087.00
Biggs, Truman	Vice President	\$710	1.2	\$852.00
Magliano, John	Senior Associate	\$605	11.0	\$6,655.00
Gallic, Sebastian	Analyst	\$415	4.8	\$1,992.00
<b>Total</b>			<b><u>69.9</u></b>	<b><u>\$53,032.00</u></b>
<i>Average Billing Rate</i>				<b><u>\$758.68</u></b>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Court Attendance/Participation***

On an ongoing basis, M3 will prepare for and attend appropriate Court Hearings associated with the Chapter 11 process to represent the UCC and monitor case progress.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	6.3	\$8,095.50
Schiffrin, Javier	Managing Director	\$1,100	8.2	\$9,020.00
Ehrler, Ken	Director	\$895	10.6	\$9,487.00
Herman, Seth	Director	\$895	7.7	\$6,891.50
Foster, William	Vice President	\$710	2.1	\$1,491.00
<b>Total</b>			<b>34.9</b>	<b>\$34,985.00</b>
<i>Average Billing Rate</i>				<b>\$1,002.44</b>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Financial & Operational Matters***

On an ongoing basis, M3 will analyze the Debtor-in-possession's post-filing operations and issues related to its financial performance, liquidity, operating efficiency, and assess risks that may impact creditor recoveries or the businesses' viability

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	0.7	\$899.50
Schiffrin, Javier	Managing Director	\$1,100	58.1	\$63,910.00
Ehrler, Ken	Director	\$895	10.0	\$8,950.00
Herman, Seth	Director	\$895	29.2	\$26,134.00
Foster, William	Vice President	\$710	81.2	\$57,652.00
Biggs, Truman	Vice President	\$710	120.7	\$85,697.00
Magliano, John	Senior Associate	\$605	25.0	\$15,125.00
Lytle, Brennan	Associate	\$520	43.1	\$22,412.00
Gallic, Sebastian	Analyst	\$415	86.4	\$35,856.00
Luna, Manuel	Analyst	\$415	6.9	\$2,863.50
<b>Total</b>			<b>461.3</b>	<b>\$319,499.00</b>
<i>Average Billing Rate</i>				<b>\$692.61</b>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***General Correspondence with Debtor & Debtors' Professionals***

On an ongoing basis, M3 will communicate with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	3.8	\$4,883.00
Schiffrin, Javier	Managing Director	\$1,100	6.3	\$6,930.00
Ehrler, Ken	Director	\$895	3.7	\$3,311.50
Herman, Seth	Director	\$895	3.7	\$3,311.50
Foster, William	Vice President	\$710	2.0	\$1,420.00
Biggs, Truman	Vice President	\$710	2.3	\$1,633.00
Gallic, Sebastian	Analyst	\$415	1.6	\$664.00
<b>Total</b>			<b>23.4</b>	<b>\$22,153.00</b>
<i>Average Billing Rate</i>				<u><b>\$946.71</b></u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***General Correspondence with Other Professionals***

On an ongoing basis, M3 will communicate with other professionals and stakeholders throughout the restructuring process, including briefing on case progress, communicating the Committee's objectives, and evaluating potential value-maximizing options for unsecured creditors.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Schiffrin, Javier	Managing Director	\$1,100	0.6	\$660.00
Ehrler, Ken	Director	\$895	1.0	\$895.00
Foster, William	Vice President	\$710	1.7	\$1,207.00
<b>Total</b>			<b>3.3</b>	<b>\$2,762.00</b>
<i>Average Billing Rate</i>				<b>\$836.97</b>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***General Correspondence with UCC & UCC Counsel***

On an ongoing basis, M3 will communicate with the UCC Committee members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	10.1	\$12,978.50
Schiffrin, Javier	Managing Director	\$1,100	7.5	\$8,250.00
Ehrler, Ken	Director	\$895	13.1	\$11,724.50
Herman, Seth	Director	\$895	2.8	\$2,506.00
Foster, William	Vice President	\$710	12.9	\$9,159.00
Biggs, Truman	Vice President	\$710	5.5	\$3,905.00
Magliano, John	Senior Associate	\$605	2.8	\$1,694.00
Chung, Kevin	Analyst	\$415	0.6	\$249.00
<b>Total</b>			<b>55.3</b>	<b>\$50,466.00</b>
<i>Average Billing Rate</i>				<b>\$912.59</b>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Miscellaneous Motions***

On an ongoing basis, M3 supports counsel through preparing diligence for motions, reviewing the monthly operating reports, and preparing counsel and Committee members for hearings (e.g. First Day, 341A, motion approvals).

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Schiffrin, Javier	Managing Director	\$1,100	1.2	\$1,320.00
Ehrler, Ken	Director	\$895	4.9	\$4,385.50
Herman, Seth	Director	\$895	1.9	\$1,700.50
Foster, William	Vice President	\$710	2.3	\$1,633.00
Biggs, Truman	Vice President	\$710	1.8	\$1,278.00
Magliano, John	Senior Associate	\$605	8.0	\$4,840.00
<b>Total</b>			<b>20.1</b>	<b>\$15,157.00</b>
<i>Average Billing Rate</i>				<u><b>\$754.08</b></u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit C - Summary of Time Detail by Task Category by Professional**

**Potential Avoidance Actions/Litigation Matters**

On an ongoing basis, M3 will complete analysis associated with potential investigations and in support of avoidance actions and any litigation matters.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	0.7	\$899.50
Schiffrin, Javier	Managing Director	\$1,100	41.5	\$45,650.00
Ehrler, Ken	Director	\$895	10.4	\$9,308.00
Herman, Seth	Director	\$895	0.3	\$268.50
Foster, William	Vice President	\$710	4.9	\$3,479.00
Biggs, Truman	Vice President	\$710	-	\$0.00
Magliano, John	Senior Associate	\$605	79.6	\$48,158.00
Lytle, Brennan	Associate	\$520	11.3	\$5,876.00
Chung, Kevin	Analyst	\$415	62.5	\$25,937.50
Gallic, Sebastian	Analyst	\$415	136.4	\$56,606.00
Luna, Manuel	Analyst	\$415	17.9	\$7,428.50
<b>Total</b>			<b>365.5</b>	<b>\$203,611.00</b>
<i>Average Billing Rate</i>				<b>\$557.08</b>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit C - SOFAs and SOALs**

**SOFAs & SOALs**

On an ongoing basis, M3 will complete analysis of the Debtors' filed schedules and statements, including but not limited to reconciling filings with underlying support information and performing detailed diligence to assess the completeness and accuracy of information reported, as well as conduct ad-hoc analyses with SOFA/SOAL information.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Schiffrin, Javier	Managing Director	\$1,100	1.1	\$1,210.00
Foster, William	Vice President	\$710	39.2	\$27,832.00
Magliano, John	Senior Associate	\$605	35.2	\$21,296.00
Lytle, Brennan	Associate	\$520	37.5	\$19,500.00
Chung, Kevin	Analyst	\$415	34.0	\$14,110.00
Gallic, Sebastian	Analyst	\$415	2.5	\$1,037.50
<b>Total</b>			<b>149.5</b>	<b>\$84,985.50</b>
<i>Average Billing Rate</i>				<b>\$568.46</b>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

**Exhibit D - Summary of Expenses by Category**

Description	Total
Air Travel	\$0.00
Business Meals	\$1,030.14
Conference calls	\$201.22
Hotels	\$0.00
Internet	\$92.85
Taxi/Car Service	\$807.32
<b>Total (a)</b>	<b>\$2,131.53</b>

**Note:**

(a) Total amounts are based on M3's expense reporting system as of the date of this Monthly Report and may not be reflective of all expenses incurred during the Reporting Period. As such, future monthly reports may include expenses incurred during the Reporting Period.

Date	Amount	Category	Payer	Notes
10/25/2022	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
10/31/2022	\$19.82	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
11/4/2022	\$18.28	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
11/9/2022	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
11/11/2022	\$25.92	Taxi/Car Service	Truman Biggs	Late night car home from office
11/18/2022	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
11/19/2022	\$34.76	Taxi/Car Service	Truman Biggs	Late night car home from office
11/19/2022	\$23.70	Taxi/Car Service	Truman Biggs	Late night car home from office
11/19/2022	\$19.55	Taxi/Car Service	Truman Biggs	Late night car home from office
11/19/2022	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
11/20/2022	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
11/20/2022	\$16.33	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
11/22/2022	\$23.68	Taxi/Car Service	Truman Biggs	Late night car home from office
11/22/2022	\$17.75	Taxi/Car Service	Truman Biggs	Late night car home from office
11/27/2022	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
11/30/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
11/30/2022	\$45.87	Taxi/Car Service	William Foster	Late night car home from office
12/1/2022	\$9.95	Internet	Kenneth Ehrler	WiFi while working on flight
12/2/2022	\$9.95	Internet	Kenneth Ehrler	WiFi while working on flight
12/3/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
12/5/2022	\$17.27	Business Meals	William Foster	Business Meals: Local Working Dinner
12/6/2022	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
12/6/2022	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
12/7/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
12/7/2022	\$15.23	Business Meals	John Magliano	Business Meals: Local Working Dinner
12/8/2022	\$86.23	Taxi/Car Service	William Foster	Late night car home from office
12/8/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
12/9/2022	\$48.99	Taxi/Car Service	Sebastian Gallic	Late night car home from office
12/9/2022	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
12/10/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
12/12/2022	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
12/12/2022	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
12/12/2022	\$13.88	Business Meals	Brennan Lytle	Business Meals: Local Working Dinner
12/13/2022	\$18.17	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
12/13/2022	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
12/13/2022	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
12/13/2022	\$68.61	Taxi/Car Service	William Foster	Late night car home from office
12/13/2022	\$93.40	Taxi/Car Service	William Foster	Late night car home from office
12/13/2022	\$48.96	Taxi/Car Service	John Magliano	Late night car home from office
12/14/2022	\$35.64	Taxi/Car Service	Sebastian Gallic	Late night car home from office
12/14/2022	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
12/14/2022	\$86.36	Taxi/Car Service	William Foster	Late night car home from office
12/14/2022	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
12/14/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
12/15/2022	\$20.00	Business Meals	Manuel Luna	Business Meals: Local Working Dinner

Date	Amount	Category	Payer	Notes
12/15/2022	\$30.98	Taxi/Car Service	Sebastian Gallic	Late night car home from office
12/15/2022	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
12/15/2022	\$49.51	Taxi/Car Service	Brennan Lytle	Late night car home from office
12/15/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
12/16/2022	\$25.00	Internet	Truman Biggs	WiFi while working on flight
12/16/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
12/19/2022	\$20.00	Business Meals	Manuel Luna	Business Meals: Local Working Dinner
12/19/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
12/20/2022	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
12/20/2022	\$20.00	Business Meals	Kevin Chung	Business Meals: Local Working Dinner
12/20/2022	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
12/20/2022	\$20.00	Business Meals	Brennan Lytle	Business Meals: Local Working Dinner
12/21/2022	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
12/21/2022	\$20.00	Business Meals	Kevin Chung	Business Meals: Local Working Dinner
12/21/2022	\$18.29	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
12/21/2022	\$20.00	Business Meals	Manuel Luna	Business Meals: Local Working Dinner
12/21/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
12/21/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
12/22/2022	\$20.00	Business Meals	Manuel Luna	Business Meals: Local Working Dinner
12/22/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
12/22/2022	\$8.00	Internet	Truman Biggs	WiFi while working on flight
12/23/2022	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
12/27/2022	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
12/27/2022	\$16.92	Taxi/Car Service	John Magliano	Late night car home from office
12/27/2022	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
12/28/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
12/28/2022	\$18.73	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
12/28/2022	\$22.70	Taxi/Car Service	Truman Biggs	Late night car home from office
12/29/2022	\$14.14	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
12/29/2022	\$39.95	Internet	William Foster	WiFi while working on flight
12/29/2022	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
12/30/2022	\$27.79	Taxi/Car Service	Sebastian Gallic	Late night car home from office
12/31/2022	\$201.22	Conference calls	M3 Team	Teleconference services
<b>Total</b>	<b>\$2,131.53</b>			

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/1/2022	Schiffrin, Javier	Case Administration	Reviewed and revised October 2022 M3 fee application	2.2
12/1/2022	Schiffrin, Javier	Business Plan	Reviewed contracts proposed for rejection by the Debtors with W. Foster (M3)	0.8
12/1/2022	Schiffrin, Javier	Business Plan	Reviewed October 2022 Monthly Operating Report	0.5
12/1/2022	Schiffrin, Javier	Case Administration	Corresponded with K. Ehrler (M3) regarding workstream updates	0.3
12/1/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed consolidated unaudited financials as part of solvency analysis	0.9
12/1/2022	Schiffrin, Javier	Case Administration	Reviewed and revised M3 team workstream allocation/summary	0.4
12/1/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Elementus data on on-chain transactions as part of allegedly missing coin investigation	0.8
12/1/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued to review historic financials and assess potential solvency analysis frameworks	2.1
12/1/2022	Magliano, John	Cash Budget and Financing	Update liquidity analysis for revised monthly cash flow forecast	1.1
12/1/2022	Magliano, John	Business Plan	Review October 2022 MOR and diligence questions	0.6
12/1/2022	Magliano, John	Financial & Operational Matters	Review Doc 1536 regarding UCC statement on Debtors motion for extending exclusivity period	0.3
12/1/2022	Magliano, John	SOFAs & SOALs	Review and update preference and insider analyses and presentation	1.2
12/1/2022	Magliano, John	Business Plan	Prepare scenario analysis in MiningCo financial model to assess MiningCo's strategic options	2.1
12/1/2022	Magliano, John	Business Plan	Perform due diligence on revenue drivers and power costs for MiningCo Assets	2.4
12/1/2022	Ehrler, Ken	Miscellaneous Motions	Review final briefing draft from W&C re: custody accounts	1.3
12/1/2022	Ehrler, Ken	Case Administration	Review and revise Oct fee statement	0.6
12/1/2022	Ehrler, Ken	Case Administration	Correspond with J Schiffrin (M3) re: workstream updates, priorities	0.3
12/1/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A Ciriello (A&M), A Colodny (W&C) et al re: meeting with examiner and company on financial reporting	0.3
12/1/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend meeting with Gregory Pesce (W&C) to discuss Celsius	0.7
12/1/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.2
12/1/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update analysis on transaction data re: community-raised concerns	2.1
12/1/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to consolidate financial reporting material with respect to Celsius' income statement, balance sheet, and cash flow statement	2.9
12/1/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate trial balance and unaudited financials of the Company	1.4
12/1/2022	Gallic, Sebastian	Case Administration	Consolidate fee application details in line with the local rules	1.0
12/1/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate and draft a review Company financials with respect to litigation items	1.1
12/1/2022	Herman, Seth	Financial & Operational Matters	Draft email to A Colodny (W&C) re: plan term sheet, recovery model	0.2
12/1/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with A Ciriello re: accounting treatment and processes	0.1
12/1/2022	Biggs, Truman	Financial & Operational Matters	Review on-chain transactions related to third-party claims regarding missing coins	1.2
12/1/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare summary of transactions associated with the Dirty Bubble Media report	1.3
12/1/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review outputs to Recovery Model, specifically recovery by customer claimant class under various scenarios	2.6
12/1/2022	Biggs, Truman	Case Administration	Prepare and review entries for October fee application	0.7
12/1/2022	Foster, William	Case Administration	Update and help prepare fee app for submission to the court	0.7
12/1/2022	Foster, William	Financial & Operational Matters	Reviewed updated weekly reporting package from A&M for financial performance	2.2
12/1/2022	Foster, William	Business Plan	Review of invoices related to contract rejection notices to understand potential liability to unsecured creditors	1.3
12/1/2022	Foster, William	Cash Budget and Financing	Review and comparison of LOIs for MiningCo	2.4
12/1/2022	Foster, William	Cash Budget and Financing	Created valuation framework to understand the context of MiningCo as a reference point	2.6

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/1/2022	Foster, William	Business Plan	Create summary of key work streams and new developments in the case for team review	1.2
12/2/2022	Lytle, Brennan	Case Administration	Attend call with J. Schiffrrin, S. Herman, W. Foster, T. Biggs, S. Gallic (M3) regarding case updates and key workstreams	0.2
12/2/2022	Lytle, Brennan	SOFAs & SOALs	Prepare initial SOFA analysis for later data configuration	0.6
12/2/2022	Schiffrrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on W&C custody and withhold reply brief	1.9
12/2/2022	Schiffrrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly all-advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP), K. Ehrler et. al. (M3), D. Kiely et. al. (Centerview) and D. Latona et. al. (K&E)	0.4
12/2/2022	Schiffrrin, Javier	Case Administration	Reviewed DOJ objection to KERP motion	0.6
12/2/2022	Schiffrrin, Javier	Cash Budget and Financing	Reviewed weekly cash reporting package distributed by A&M and discussed same with W. Foster (M3)	0.7
12/2/2022	Schiffrrin, Javier	Financial & Operational Matters	Reviewed rig deployment and MiningCo build out status update distributed by E. Lucas (A&M)	1.0
12/2/2022	Schiffrrin, Javier	Case Administration	Participated in call with J. Magliano, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
12/2/2022	Magliano, John	Cash Budget and Financing	Review weekly cash reporting, prepare questions for A&M call and update analyses and presentation slides for UCC	0.7
12/2/2022	Magliano, John	Financial & Operational Matters	Review bid letters for MiningCo and prepare summary presentation slide	0.9
12/2/2022	Magliano, John	Cash Budget and Financing	Attend call with S. Herman, W. Foster (M3) B. Campagna, A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case	0.2
12/2/2022	Magliano, John	Case Administration	Attend call with J. Schiffrrin, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
12/2/2022	Magliano, John	SOFAs & SOALs	Attend call with B. Lytle (M3) regarding coin balance and SOFA/SOAL liability analysis	0.6
12/2/2022	Ehrler, Ken	Financial & Operational Matters	Review weekly cash flow and rig deployment of MiningCo report from E Lucas (A&M)	0.6
12/2/2022	Ehrler, Ken	Case Administration	Correspond with M3 admin team and E Lucas (A&M) re: Sept fee statement and payment timing	0.3
12/2/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with A Swingle (W&C), J Schiffrrin (M3) et al re: Oct fee statement and filing instructions	0.3
12/2/2022	Meghji, Mohsin	Case Administration	Read and review correspondence regarding DOJ objection	0.4
12/2/2022	Meghji, Mohsin	Case Administration	Review and give comment to the custody and withhold reply brief	0.7
12/2/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Prepare and attend M3 and A&M Weekly call	0.7
12/2/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare data mapping system for Company financials	1.7
12/2/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft P&L statements from trial balances	2.4
12/2/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft financial output outline (i.e. 3-statement format) to consolidate financials	2.5
12/2/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to consolidate financial material (balance sheet, income statement, and cash flow statements) per the investigation request items	2.7
12/2/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate company financials and insider transactions re: investigation requests	1.3
12/2/2022	Herman, Seth	Cash Budget and Financing	Review presentation from potential plan sponsor	0.3
12/2/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with Huron (T Margin et al), Celsius management (K Tang, A Seetharaman), A&M (R Campagna, A Ciriello et al) re: accounting treatment and processes	1.1
12/2/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend call with K&E, A&M, PWP, W&C, M3 teams re: case updates	0.4
12/2/2022	Herman, Seth	Cash Budget and Financing	Attend call with J. Magliano, W. Foster (M3) B. Campagna, A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.2
12/2/2022	Biggs, Truman	Financial & Operational Matters	Review Celsius historical financials and prepare analysis related to historical profitability	1.2

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M3 Advisory Partners, LP

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/2/2022	Biggs, Truman	Financial & Operational Matters	Review analysis prepared by S. Gallic (M3) regarding financial performance	1.4
12/2/2022	Biggs, Truman	Financial & Operational Matters	Prepare Recovery Model, specifically update with new coin reporting and coin prices	3.2
12/2/2022	Biggs, Truman	Financial & Operational Matters	Prepare Recovery Model, specifically preparing scenarios requested by W&C	2.5
12/2/2022	Biggs, Truman	Case Administration	Prepare ongoing M3 workstreams summary for review by J. Schiffrin (M3)	0.6
12/2/2022	Biggs, Truman	Case Administration	Participate in call with N. Shaker (Elementus) and C. Gurland (W&C) to discuss ongoing workstreams and upcoming deadlines	0.3
12/2/2022	Biggs, Truman	Case Administration	Participate in call with J. Schiffrin (M3), S. Herman (M3) et al to discuss key workstreams and ongoing case items	0.2
12/2/2022	Biggs, Truman	Financial & Operational Matters	Discuss key ongoing workstreams with C. Gurland (W&C)	0.5
12/2/2022	Foster, William	Financial & Operational Matters	Review of weekly critical vendor report and comparison to previous weeks	0.7
12/2/2022	Foster, William	Miscellaneous Motions	Review of Committee's Custody withhold reply brief prepared by committee	2.3
12/2/2022	Foster, William	Financial & Operational Matters	Review and provide comments on recovery model	2.9
12/2/2022	Foster, William	SOFAs & SOALs	Created analysis that built up liabilities through sofa and SOAL versus liabilities on coin report then compared variances	2.5
12/2/2022	Foster, William	Financial & Operational Matters	Attend call with S. Herman (M3) B. Campagna, A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.2
12/2/2022	Foster, William	Case Administration	Attend call with J. Schiffrin, S. Herman, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
12/3/2022	Lytle, Brennan	SOFAs & SOALs	Prepare data mapping to analyze SOFA data	1.0
12/3/2022	Schiffrin, Javier	Case Administration	Prepared weekly M3 status update for M. Meghji (M3)	1.3
12/3/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed KERP withdrawals summary in connection with response to DOJ objection	0.6
12/3/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed coin variance deck prepared by S. Gallic (M3)	0.7
12/3/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call with J. Magliano (M3), K. Ehrler (M3) and W. Foster (M3) to review M3 preference analysis in advance of call with W&C	0.7
12/3/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed analysis of preferential transfers by KERP participants prepared by J. Magliano (M3)	1.1
12/3/2022	Magliano, John	Miscellaneous Motions	Update insider transfer analysis based on W&C comments and respond to W&C questions on the analysis	2.1
12/3/2022	Magliano, John	Financial & Operational Matters	Update insider transfer analysis based on feedback from senior team member	1.8
12/3/2022	Magliano, John	SOFAs & SOALs	Prepare for internal call on preference analysis	0.3
12/3/2022	Magliano, John	Financial & Operational Matters	Prepare analysis related to insider transfers based on a request from W&C related to the KERP motion	2.9
12/3/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3) regarding preference analysis and next steps	0.7
12/3/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with J Schiffrin, W Foster, J Magliano (M3) re: preference analysis and data provided	0.7
12/3/2022	Ehrler, Ken	Miscellaneous Motions	Correspond and call with A Colodny (W&C), J Magliano (M3) re: KERP objection and preference analysis	0.6
12/3/2022	Meghji, Mohsin	Business Plan	Review and give comment to the weekly M3 status update	0.5
12/3/2022	Meghji, Mohsin	Business Plan	Discuss KERP withdrawals summary with M3 team in regards to DOJ objection	0.8
12/3/2022	Gallic, Sebastian	Financial & Operational Matters	Update weekly coin variance report deck	2.6
12/3/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review audited Company financial statements and input them into the consolidated financials for the investigation request analysis	2.0
12/3/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare P&L statements from trial balances and various reporting docs from the Company re: investigation request analysis	2.9
12/3/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare cash flow bridge and statements from the P&L and balance sheets for the investigation request analysis	1.2
12/3/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to create P&L statements from trial balances and various reporting docs from the company for the investigation request analysis	1.2
12/3/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate balance sheet information from various Company reports for the for the investigation request analysis	2.7

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/3/2022	Foster, William	Case Administration	Reviewed KERP analysis put together by J. Magliano (M3) and provided comments	2.2
12/3/2022	Foster, William	SOFAs & SOALs	Review of preference excel analysis based on updated parameters	2.7
12/3/2022	Foster, William	SOFAs & SOALs	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3) regarding preference analysis and next steps	0.7
12/4/2022	Schiffrin, Javier	Case Administration	Reviewed and summarized mining asset bids submitted between 12/1 and 12/3	2.7
12/4/2022	Schiffrin, Javier	General Correspondence with Other Professionals	Drafted and sent emails regarding mining priority updates and review of unsecured recovery waterfall model to W. Foster (M3) and T. Biggs (M3)	0.6
12/4/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in conference call to discuss preferential transfers with Brent Wadzita (A&M) and W. Foster (M3)	0.6
12/4/2022	Magliano, John	SOFAs & SOALs	Prepare for call with A&M on SOFA 3 mapping and transactions	0.4
12/4/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3) H. Bixler, P. Kinealy, B. Wadzita (A&M) regarding SOFA 3 mapping and transactions	0.6
12/4/2022	Ehrler, Ken	Case Administration	Prepare weekly progress update for J Schiffrin (M3)	0.4
12/4/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with H Bixler (A&M), W Foster, J Magliano, et al (M3) re: preference data and SOFA 3 reporting	0.6
12/4/2022	Ehrler, Ken	Case Administration	Discuss weekly priorities with J Schiffrin (M3)	0.2
12/4/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft P&L output slide for the investigation request matter	2.2
12/4/2022	Gallic, Sebastian	Financial & Operational Matters	Draft MiningCo bid comparison slide	1.9
12/4/2022	Herman, Seth	Case Administration	Revising memo re: case updates, workstreams	0.1
12/4/2022	Foster, William	Cash Budget and Financing	Review of multiple mining bids and review of summary analysis prepared by S. Gallic (M3)	2.8
12/4/2022	Foster, William	SOFAs & SOALs	Attend call with J. Schiffrin, K. Ehrler (M3) H. Bixler, P. Kinealy, B. Wadzita (A&M) regarding SOFA 3 mapping and transactions	0.6
12/5/2022	Schiffrin, Javier	Court Attendance/Participation	Attended bankruptcy court hearing on stablecoin motion	1.2
12/5/2022	Schiffrin, Javier	Court Attendance/Participation	Attended bankruptcy court omnibus hearing regarding exclusivity extension and Prime Trust litigation	2.3
12/5/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with E. Aidoo (PWP), M. Meghji (M3), S. Duffy (UCC) and T. DiFiore (UCC) to review meeting with potential plan sponsor	1.0
12/5/2022	Schiffrin, Javier	Case Administration	Revised M3 team weekly workstream allocation and objectives chart	0.8
12/5/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Ehrler (M3) to review plan sponsor bid	0.6
12/5/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed updated mining financial forecast based on updated models and discussion of hosting partner	0.8
12/5/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on draft cash flow/ liquidity analysis for UCC presentation	1.3
12/5/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on updated preference data received from A&M	1.1
12/5/2022	Schiffrin, Javier	Case Administration	Reviewed and summarized pro se creditor objections to prepare for bankruptcy court hearing	1.1
12/5/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review and update work of junior team member on claims and coin balance comparative analysis	1.8
12/5/2022	Magliano, John	Cash Budget and Financing	Prepare November weekly and consolidated monthly cash flow and variance analyses	2.9
12/5/2022	Magliano, John	Business Plan	Prepare for call with A&M on October 2022 MOR	0.4
12/5/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare correspondence and follow-up requests for A&M on claims and preferences	1.1
12/5/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare analysis on claims related to institutional liabilities and collateral	0.7
12/5/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare analysis and comparison schedule on coin balance report and retail customer claims as of the Petition Date	2.8
12/5/2022	Magliano, John	Business Plan	Attend call with T. Biggs (M3), S. Calvert, A. Ciriello (A&M) regarding October 2022 MOR diligence questions	0.2
12/5/2022	Magliano, John	SOFAs & SOALs	Attend call with S. Gallic (M3) regarding coin balance and total claims analysis	0.4
12/5/2022	Magliano, John	Case Administration	Assist in preparation of November 2022 fee application	0.3
12/5/2022	Ehrler, Ken	Case Administration	Review workstream progress report and prepare objectives for the week	0.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/5/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise weekly summary of cash flow and liquidity for UCC presentation	0.5
12/5/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare summary write up and send to J Magliano (M3) et al to complete and distribute to A&M re: memorializing feedback on preference data	0.7
12/5/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss feedback on potential plan sponsor bid	0.6
12/5/2022	Ehrler, Ken	Court Attendance/Participation	Continue attending hearing re: pro se objections	1.3
12/5/2022	Ehrler, Ken	Court Attendance/Participation	Attend hearing re: stablecoin sale and earn asset ownership	2.0
12/5/2022	Ehrler, Ken	Court Attendance/Participation	Attend hearing re: KERP approval and other matters	1.5
12/5/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line - First Day of Hearing on Debtor's Amended Motion to Sell Stablecoin	1.1
12/5/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with PWP and UCC members to review potential plan sponsor	0.5
12/5/2022	Meghji, Mohsin	Court Attendance/Participation	Attend Bridge Line for Omnibus Hearing	1.1
12/5/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.1
12/5/2022	Gallic, Sebastian	Case Administration	Review Latham materials per T. Bigg's (M3) direction to include in investigation request analysis	2.1
12/5/2022	Gallic, Sebastian	Business Plan	Review and summarize NewCo LOI and bid information per W. Foster's (M3) direction	0.5
12/5/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft slide deck related to investigation request	1.7
12/5/2022	Gallic, Sebastian	Case Administration	Draft fee application materials in accordance with the local rules	0.8
12/5/2022	Gallic, Sebastian	SOFAs & SOALs	Draft coin balance and total claims analysis per discussions with J. Magliano (M3)	2.1
12/5/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to draft financial outputs for the investigation request slide deck	1.6
12/5/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to consolidate financials and draft deck on investigation request materials	1.9
12/5/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate and draft financial diligence lists and draft email to A&M	0.3
12/5/2022	Gallic, Sebastian	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding coin balance and total claims analysis	0.4
12/5/2022	Herman, Seth	Cash Budget and Financing	Review letter of intent from potential buyer of mining assets	0.2
12/5/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with A&M (A Lal, C Brantley, R Campagna et al) re: institutional loan updates and risk management procedures	0.2
12/5/2022	Herman, Seth	Court Attendance/Participation	Attend omnibus hearing re: exclusivity extension, PrimeTrust settlement, etc.	1.5
12/5/2022	Herman, Seth	Court Attendance/Participation	Attend hearing re: motion to sell stablecoins, terms of use	3.2
12/5/2022	Biggs, Truman	Financial & Operational Matters	Review documents produced by Celsius regarding the Company's abilities / avenues to generate income.	0.7
12/5/2022	Biggs, Truman	Financial & Operational Matters	Review analysis regarding risks raised by community members	0.4
12/5/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding investigation request from W&C team	1.6
12/5/2022	Biggs, Truman	Business Plan	Attend call with T. Biggs (M3), S. Calvert (A&M), A. Ciriello (A&M) regarding October 2022 MOR diligence questions	0.2
12/5/2022	Foster, William	Financial & Operational Matters	Reviewed weekly operating performance slides put together by J. Magliano	1.2
12/5/2022	Foster, William	Financial & Operational Matters	Review updated financial overview performance slides based on feedback from K. Ehrler	1.4
12/5/2022	Foster, William	SOFAs & SOALs	Review preference data based on updated information from A&M and conversations with them	2.3
12/5/2022	Foster, William	Cash Budget and Financing	Review new bids submitted for mining	1.7

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/5/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Review and summarize motions posted to the docket by pro se creditors fighting ownership of coins	1.6
12/5/2022	Foster, William	Financial & Operational Matters	Reconcile mining financial forecast based on updated models and discussion of hosting partner	2.2
12/5/2022	Foster, William	SOFAs & SOALs	Correspond with bidders on potential preference actions	1.7
12/6/2022	Lytle, Brennan	SOFAs & SOALs	Review and revisions on earned to custody analysis by customer	2.9
12/6/2022	Lytle, Brennan	SOFAs & SOALs	Audit data regarding insider and founder earn to custody transactions	1.3
12/6/2022	Lytle, Brennan	SOFAs & SOALs	Prepare analysis re: earn to custody transfers	2.8
12/6/2022	Lytle, Brennan	SOFAs & SOALs	Attend meeting with J. Magliano (M3) regarding preferences and the work plan for the next phase of the analysis	1.3
12/6/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in call with G. Pesce (W&C), M. Meghji (M3) and potential plan sponsor to review bid terms	0.5
12/6/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with second potential plan sponsor to review bid terms	0.6
12/6/2022	Schiffrin, Javier	Case Administration	Participated in bi-weekly UCC advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP) and K. Ehrler et. al. (M3)	0.6
12/6/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on in-progress M3 recovery model	1.3
12/6/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and supplemented M3 plan sponsor analysis	1.8
12/6/2022	Schiffrin, Javier	Financial & Operational Matters	Corresponded with K. Ehrler (M3) and G. Pesce regarding coin reporting	0.7
12/6/2022	Schiffrin, Javier	Business Plan	Attended call with C. Ferraro (CEL), A. Lal (A&M) and M. Puntus (CVP) to review Newco plan	1.3
12/6/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed and revised earn to custody transaction analysis	1.1
12/6/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised presentation illustrative recovery scenario analysis prepared by T. Biggs (M3)	1.9
12/6/2022	Magliano, John	SOFAs & SOALs	Update analysis and presentation related to SOAL liabilities and coin balance reporting	2.7
12/6/2022	Magliano, John	Financial & Operational Matters	Review Advisor fee statements filed and update fee tracker and variances relative to budget	0.4
12/6/2022	Magliano, John	Business Plan	Research public asset manager costs structures and prepare summary analysis	2.9
12/6/2022	Magliano, John	SOFAs & SOALs	Prepare schedule to map earn to custody and withhold accounts from the SOALs	0.8
12/6/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Create template and work plan for second phase of preference analysis for junior team member	0.7
12/6/2022	Magliano, John	SOFAs & SOALs	Attend meeting with B. Lytle (M3) regarding preferences and the work plan for the next phase of the analysis	1.3
12/6/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, W. Foster, S. Herman (M3), M. Rahmani, K. Cofsky (PWP), M. Puntus, R. Kiely (CV), S. Duffy (UCC), A. Lal (A&M), O. Blonstein, V. Vesnauer (Celsius) regarding NewCo plan and structural/operational items	1.1
12/6/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), and Potential plan sponsor regarding potential cost structure of NewCo	0.5
12/6/2022	Magliano, John	SOFAs & SOALs	Assist B. Lytle (M3) in the preparation of preference analysis related to custody and withhold assets	2.9
12/6/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise analysis re: plan sponsor bids	0.8
12/6/2022	Ehrler, Ken	Financial & Operational Matters	Review and respond to e-mails from G. Pesce (W&C), J. Schiffrin (M3), J. Magliano (M3), et al re: coin balances and reporting	0.8
12/6/2022	Ehrler, Ken	General Correspondence with Other Professionals	Meet with potential plan sponsor re: newco plan	0.5
12/6/2022	Ehrler, Ken	Business Plan	Meet with C. Ferraro (CEL), A. Lal (A&M), M. Puntus (CVP) et al re: newco plan	1.3
12/6/2022	Ehrler, Ken	Case Administration	Attend meeting with potential plan sponsor re: Celsius operations	0.3
12/6/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with W&C to discuss potential plan sponsor	0.5
12/6/2022	Meghji, Mohsin	Business Plan	Attend call with Potential Sponsor + M3 to discuss Budget	1.5
12/6/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting with broad W&C, PWP, M3, and Elementus teams	0.3
12/6/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading deck per T. Biggs (M3) comments	2.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/6/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review Latham materials re: investigation request analysis	2.3
12/6/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis slide on the Company's on-chain staking activities	1.6
12/6/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis on revenue generating assets on investigation request deck	2.7
12/6/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft financial analysis commentary on investigation request slide deck	1.9
12/6/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to draft slide deck on investigation request items per T. Biggs (M3) comments	2.8
12/6/2022	Herman, Seth	Cash Budget and Financing	Review GK8 cash management motion, perform related research, and provide comments to counsel via email.	0.5
12/6/2022	Herman, Seth	Financial & Operational Matters	Review and edit presentation material re: recovery scenarios	1.0
12/6/2022	Herman, Seth	Cash Budget and Financing	Drafting email to W&C (A Zatz et al) re: GK8 cash management motion	0.3
12/6/2022	Herman, Seth	Financial & Operational Matters	Draft email to T Biggs re: outline for presentation slides regarding model overview and recovery scenarios	0.3
12/6/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with UCC advisor group re: case updates	0.4
12/6/2022	Herman, Seth	Financial & Operational Matters	Call with T Biggs re: presentation regarding recovery scenarios	0.2
12/6/2022	Herman, Seth	Financial & Operational Matters	Call with T Biggs re: presentation materials re: recovery model	0.3
12/6/2022	Herman, Seth	Business Plan	Call with Celsius, PWP, A&M, CVP et al re: NewCo plan	1.2
12/6/2022	Biggs, Truman	Financial & Operational Matters	Review Recovery Model, specifically focused on preparing presentation materials for discussion with W&C on 12.7.22	1.6
12/6/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding illustrative recovery scenarios for discussion with W&C, specifically the relationship between entities	1.9
12/6/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding illustrative recovery scenarios for discussion with W&C, specifically adding scenarios	2.1
12/6/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation and accompanying analysis regarding investigation request from W&C team	2.8
12/6/2022	Biggs, Truman	Case Administration	Prepare for and participate in call with G. Pesce (W&C), J. Schiffrrin (M3), M. Rahmani (PWP) et al to discuss key case items and ongoing workstreams	0.6
12/6/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly NewCo call with C. Ferraro (Celsius), A. Lall (A&M), K. Ehrler (M3) et al	1.2
12/6/2022	Foster, William	SOFAs & SOALs	Update preference analysis based on new understanding of withdrawals from A&M	2.6
12/6/2022	Foster, William	SOFAs & SOALs	Speak with unsecured creditor about how to fill out a claim form	0.7
12/6/2022	Foster, William	Business Plan	Speak with R. Campagna, A Lal, and C. Brantley (A&M) regarding newco business plan	1.0
12/6/2022	Foster, William	Cash Budget and Financing	Speak with potential plan sponsors about newco cost structure and expected SG&A expenses	0.5
12/6/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Speak with Celsius advisors regarding key updates to work streams and next steps	0.4
12/6/2022	Foster, William	Cash Budget and Financing	Review filings regarding the filing of GK8 entities	2.7
12/6/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Read through committees brief on Phase I issues	0.5
12/7/2022	Lytle, Brennan	SOFAs & SOALs	Prepare analysis re: insider & founder earn to custody transfers	2.8
12/7/2022	Lytle, Brennan	SOFAs & SOALs	Continue to revise analysis re: earned to custody analysis	1.0
12/7/2022	Lytle, Brennan	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, (M3) regarding case updates and key workstreams	0.3
12/7/2022	Schiffrrin, Javier	Court Attendance/Participation	Attended bankruptcy court hearing on earn/custody accounts	2.2
12/7/2022	Schiffrrin, Javier	Financial & Operational Matters	Participated in weekly mining subcommittee call with E. Aidoo (PWP), M. Meghji (M3), C. Brantley (A&M) and C. Ferraro (Celsius)	1.4
12/7/2022	Schiffrrin, Javier	Financial & Operational Matters	Reviewed recovery model and prepared comments re: additional scenario analysis	1.5
12/7/2022	Schiffrrin, Javier	Miscellaneous Motions	Reviewed GK8 Sale motions	0.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/7/2022	Schiffrin, Javier	Business Plan	Reviewed public asset manager fee comp summary and performed additional diligence	1.1
12/7/2022	Schiffrin, Javier	Business Plan	Reviewed MiningCo site construction progress report	0.6
12/7/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on insider transaction investigation results and proposed UCC slides	2.2
12/7/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on revised M3 workplan allocation	0.9
12/7/2022	Magliano, John	Financial & Operational Matters	Update professional fee tracker for fee statements filed on 12/6/22	0.1
12/7/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update insider transfer mapping and second phase of preference analyses for insiders	2.4
12/7/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review Potential Sponsor preference analysis in preparation for call	0.3
12/7/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and assess custody and withhold transfers as part of preference analysis	2.6
12/7/2022	Magliano, John	Business Plan	Research public asset manager costs structures and prepare summary analysis	0.8
12/7/2022	Magliano, John	Miscellaneous Motions	Prepare summary of background and timing of intercompany transfers for GK8 cash management motion based on request from W&C	2.1
12/7/2022	Magliano, John	Miscellaneous Motions	Attend call with S. Herman (M3), E. Lucas (A&M) regarding GK8 cash management motion	0.5
12/7/2022	Magliano, John	Cash Budget and Financing	Attend call with S. Herman (M3) regarding cash management budget	0.1
12/7/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler, W. Foster (M3), potential sponsor, regarding overview of preference analysis	0.5
12/7/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.3
12/7/2022	Magliano, John	Miscellaneous Motions	Attend call with E. Lucas (A&M) regarding GK8 cash management motion	0.3
12/7/2022	Magliano, John	Case Administration	Assist in preparation of November 2022 fee application	1.3
12/7/2022	Ehrler, Ken	Financial & Operational Matters	Review and respond to questions from G Warren (W&C) re: non-debtor cash movement	0.8
12/7/2022	Ehrler, Ken	Miscellaneous Motions	Review and analyze GK8 motions / cash forecast	0.3
12/7/2022	Ehrler, Ken	General Correspondence with Other Professionals	Meet with potential plan sponsor re: projections	0.5
12/7/2022	Ehrler, Ken	Business Plan	Meet with C Ferraro, M Deeg (CEL), C Brantley (A&M) et al re: mining diligence actions and business plan	1.4
12/7/2022	Ehrler, Ken	Financial & Operational Matters	Diligence progress report on MiningCo site construction and prepare for meeting with company	0.6
12/7/2022	Ehrler, Ken	Court Attendance/Participation	Attend next phase of trial re: custody/withhold accounts	0.7
12/7/2022	Ehrler, Ken	Case Administration	Attend M3 project update meeting with S Herman, T Biggs, W Foster et al (M3)	0.3
12/7/2022	Ehrler, Ken	Court Attendance/Participation	Attend hearing re: custody and withheld accounts	1.8
12/7/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line - First Day of Trial on Phase I Custody/Withhold Issues	1.4
12/7/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee meeting with S Duffy, T DiFiore (UCC), J Schiffrin, K Ehrler (M3) et al	1.0
12/7/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.1
12/7/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading slide deck per T. Biggs (M3) comments	1.6
12/7/2022	Gallic, Sebastian	Financial & Operational Matters	Revise institutional loan book exposure to include collateral and loan types per S. Herman's (M3) direction	0.6
12/7/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review email and transaction data on coin movements	0.2
12/7/2022	Gallic, Sebastian	Business Plan	Prepare next steps summary for MiningCo's operations at various sites and contracts	0.9
12/7/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare for and attended call regarding institutional loan risk management with T. Biggs, and S. Herman (M3), E. Luca (A&M), and A. Cal (A&M)	0.7
12/7/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Finalize draft deck material and support materials re: investigation request analysis	2.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/7/2022	Gallic, Sebastian	Financial & Operational Matters	Draft coin balance variance report discussion materials	2.3
12/7/2022	Gallic, Sebastian	Financial & Operational Matters	Discuss coin balance variance materials with S. Herman (M3)	0.6
12/7/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to draft slide deck re: investigation request analysis	2.2
12/7/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to draft slide deck re: investigation request	1.1
12/7/2022	Herman, Seth	Financial & Operational Matters	Review report re: status of institutional loan workouts	0.5
12/7/2022	Herman, Seth	Cash Budget and Financing	Review of prior cash management orders and draft email to W&C (G Warren) re: restrictions on transfers to non-debtor subsidiaries	0.5
12/7/2022	Herman, Seth	Financial & Operational Matters	Review of coin reporting packages and presentation materials	0.7
12/7/2022	Herman, Seth	Miscellaneous Motions	Review GK8 first day filings	1.1
12/7/2022	Herman, Seth	Miscellaneous Motions	Review data related to GK8 vendor and wages relief requested by the debtors	0.3
12/7/2022	Herman, Seth	Cash Budget and Financing	Perform follow-up research, review cash budget, review proposed cash management order, and correspondence with W&C (G Warren et al) re: GK8 cash management motion	1.0
12/7/2022	Herman, Seth	Cash Budget and Financing	Email correspondence with J Magliano and K Ehrler (M3) re: cash management order and related issues	0.4
12/7/2022	Herman, Seth	Cash Budget and Financing	Draft memo to W&C (G Warren et al) re: cash management budget	0.7
12/7/2022	Herman, Seth	Financial & Operational Matters	Discuss coin report issues and questions with S Gallic (M3)	0.6
12/7/2022	Herman, Seth	Cash Budget and Financing	Call with J Magliano re: cash management budget	0.1
12/7/2022	Herman, Seth	Cash Budget and Financing	Call with G Warren (W&C) re: GK8 cash management order	0.5
12/7/2022	Herman, Seth	Cash Budget and Financing	Call with E Lucas (A&M) and J Magliano (M3) re: GK8 cash management motion	0.5
12/7/2022	Herman, Seth	Financial & Operational Matters	Call with A&M re: institutional loan book and risk management strategies	0.5
12/7/2022	Herman, Seth	Court Attendance/Participation	Attend hearing on custody/withhold issues	3.0
12/7/2022	Herman, Seth	Case Administration	Attend call with K. Ehrler, J. Magliano, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.3
12/7/2022	Biggs, Truman	Financial & Operational Matters	Review the SOFA / SOAL and create analysis regarding historical relationship / withdrawals involving company counterparty	0.6
12/7/2022	Biggs, Truman	Miscellaneous Motions	Review the GK8 Sale Order filed by the Debtors and prepare summary	0.4
12/7/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review and prepare summaries for submitted pro se creditor motions	0.3
12/7/2022	Biggs, Truman	Financial & Operational Matters	Prepare for meeting with A. Colodny (W&C) and G. Pesce (W&C) regarding recovery model capabilities and presentation	0.7
12/7/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in call with S. Herman (M3) and A. Lall (A&M) to discuss the institutional loan book	0.5
12/7/2022	Biggs, Truman	Case Administration	Prepare entries for November fee application	0.5
12/7/2022	Biggs, Truman	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle et al (M3) regarding case updates and key workstreams	0.3
12/7/2022	Foster, William	SOFAs & SOALs	Walk through K. Wofford and C O'Connell (W&C) M3's preference analysis	0.7
12/7/2022	Foster, William	Financial & Operational Matters	Update presentation on distressed crypto counterparties and how that might impact the market place	2.8
12/7/2022	Foster, William	Cash Budget and Financing	Review updated motions regarding GK8 entities filing to facilitate GK8 asset sales	2.9
12/7/2022	Foster, William	SOFAs & SOALs	Meet with potential plan sponsors to talk through their preference analysis	0.5
12/7/2022	Foster, William	Claims/Liabilities Subject to Compromise	Correspond on potential claims and causes of actions against other crypto companies	0.9
12/7/2022	Foster, William	Business Plan	Attending mining sub-committee meeting C. Ferraro, M. Deeg (CEL), C Brantley (A&M)	1.3
12/8/2022	Lytle, Brennan	SOFAs & SOALs	Draft audit re: earn to custody to withdrawal transactions	2.9
12/8/2022	Lytle, Brennan	SOFAs & SOALs	Earned to custody to withdrawal analysis reviews and revisions	2.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/8/2022	Lytle, Brennan	Business Plan	Attend call with S. Gallic, J. Magliano (M3) regarding MiningCo diligence plan and key workstreams	0.5
12/8/2022	Schiffrin, Javier	Court Attendance/Participation	Attended second day of bankruptcy court hearing on earn/custody dispute	1.0
12/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC-only mining subcommittee call with E. Aidoo (PWP), K. Wofford et. al.(W&C), T. DiFiore (UCC), S. Duffy (UCC) and K. Ehrler et. al. (M3)	0.5
12/8/2022	Schiffrin, Javier	Case Administration	Participated in weekly all-advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP), K. Ehrler et. al. (M3), D. Kiely et. al. (Centerview) and D. Latona et. al. (K&E)	1.0
12/8/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised modified preference analysis focusing on claw back optimization	2.3
12/8/2022	Schiffrin, Javier	Business Plan	Review proposal for potential mining site build out and correspond with S Duffy (UCC) re: same	0.5
12/8/2022	Schiffrin, Javier	Financial & Operational Matters	Commented on M3 critical vendor analysis	0.3
12/8/2022	Schiffrin, Javier	Business Plan	Revised M3 mining workstream allocation and priority tasks	0.6
12/8/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued revision of earn to custody transfer investigation presentation	1.9
12/8/2022	Magliano, John	Financial & Operational Matters	Update professional fee tracker for fee statements filed on 12/8/22	0.1
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update insider transfer descriptions and mapping and incorporate it into the second phase of the preference analysis	0.8
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Revise preference analysis for potential set offs to gross totals	1.6
12/8/2022	Magliano, John	Financial & Operational Matters	Review overview presentation of potential strategic partner for MiningCo	0.6
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and assess earn and custody account transfers and related transactions as part of the second phase of preference	1.4
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Respond to questions from senior team members on potential preferences related to GK8 sale process	0.2
12/8/2022	Magliano, John	Business Plan	Prepare workplan for next steps in MiningCo diligence process and MiningCo's strategic option assessment	1.3
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare updated version of the preference analysis based on a request from W&C	2.9
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meetings with B. Lytle (M3) to discuss preference analysis and review and provide comments on work product	2.1
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with B. Lytle (M3) regarding updates to and next steps for preference analysis	0.7
12/8/2022	Magliano, John	Business Plan	Attend call with S. Gallic, B. Lytle (M3) regarding MiningCo diligence plan and key workstreams	0.5
12/8/2022	Magliano, John	Business Plan	Attend call with K. Ehrler (M3), C. O'Connell (W&C) regarding updates on MiningCo and workstreams for management	0.5
12/8/2022	Ehrler, Ken	Financial & Operational Matters	Revise analysis re: critical trade payment and correspond with G Warren (W&C) re: same	0.4
12/8/2022	Ehrler, Ken	Business Plan	Review proposal for potential mining site build out and correspond with S Duffy (UCC) re: same	0.6
12/8/2022	Ehrler, Ken	Business Plan	Prepare notes re: mining workstreams and prep for meeting with W&C	0.8
12/8/2022	Ehrler, Ken	Business Plan	Attend weekly mining subcommittee meeting with K Wofford (W&C), C O'Connell (W&C), S Duffy (CEL), J Schiffrin (M3) et al	0.5
12/8/2022	Ehrler, Ken	Court Attendance/Participation	Attend hearing re: GK8 sale and judge concerns on additional diligence	0.8
12/8/2022	Ehrler, Ken	Business Plan	Attend call with J Magliano (M3), C. O'Connell (W&C) regarding updates on MiningCo and workstreams for management	0.5
12/8/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line - Second Day of Trial on Phase I Custody/Withhold Issues	1.5
12/8/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.6
12/8/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting with broad W&C, PWP, M3, and Elementus teams	0.8
12/8/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.2
12/8/2022	Gallic, Sebastian	Financial & Operational Matters	Update pricing on institutional loan book exposure per S. Herman's (M3) direction	0.7

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/8/2022	Gallic, Sebastian	Business Plan	Review MiningCo diligence and work plan streams	1.1
12/8/2022	Gallic, Sebastian	Business Plan	Review hosting costs and uptime diligence files for MiningCo	1.4
12/8/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare for call with A. Ciriello (A&M) and S. Herman (M3) regarding irregularities on coin variance reports	0.8
12/8/2022	Gallic, Sebastian	Case Administration	Prepare fee application in accordance with the local rules	1.3
12/8/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft investigation request deck for T. Bigg's (M3) review	0.9
12/8/2022	Gallic, Sebastian	Business Plan	Attend call with J. Magliano and B. Lytle (M3) regarding MiningCo diligence plan and key workstreams	0.5
12/8/2022	Gallic, Sebastian	Financial & Operational Matters	Attend call with A. Ciriello (A&M) and S. Herman (M3) regarding irregularities on coin variance reports	0.5
12/8/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend all hands advisor call with K&E, W&C, PWP, CVP, A&M, M3 teams et al re: case updates	1.0
12/8/2022	Biggs, Truman	Miscellaneous Motions	Review Pro Se Filings and prepare summaries regarding each	0.6
12/8/2022	Biggs, Truman	Miscellaneous Motions	Review GK8 First Day Motions and prepare questions to discuss with Alvarez and Marsal	0.8
12/8/2022	Biggs, Truman	Case Administration	Prepare recap regarding the hearing and next steps regarding certain motions / workstreams that will arise out of the hearing	0.6
12/8/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in all-advisor call with K. Wofford (W&C), B. Beasley (CVP), E. Aidoo (PWP), J. Schiffrin (M3) et al to discuss key case items and ongoing workstreams	1.1
12/8/2022	Biggs, Truman	Case Administration	Prepare and review fee application for November	1.7
12/8/2022	Biggs, Truman	Case Administration	Prepare and review fee application for November	1.3
12/8/2022	Foster, William	Case Administration	Update workplan tracker showing key workstreams and status of each	0.6
12/8/2022	Foster, William	General Correspondence with Other Professionals	Speak with counsel of other distressed crypto creditors regarding Celsius case	0.7
12/8/2022	Foster, William	Business Plan	Review of contracts being rejected as part of new rejection submitted to the court as well as gk8 bid procedures	2.9
12/8/2022	Foster, William	SOFAs & SOALs	Review insider payment and withdrawal analysis	1.4
12/8/2022	Foster, William	Business Plan	Review counteroffers that could be put forward for mining business	1.4
12/8/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Review and summarize pro se filings posted to the docket	2.8
12/8/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly meeting with all professionals of case	1.0
12/8/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in weekly call with other UCC professionals to discuss key work streams	0.4
12/8/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with unsecured creditors to discuss bidding on Celsius assets	0.5
12/8/2022	Foster, William	Business Plan	Create summary of work completed to date and key next steps for UCC FA	1.6
12/8/2022	Foster, William	Court Attendance/Participation	Attended court hearing on GK8 sale approval	2.1
12/9/2022	Lytle, Brennan	Business Plan	Prepare financial metric comparison overviews for a Mining Company benchmark analysis	2.7
12/9/2022	Lytle, Brennan	Business Plan	Prepare infrastructure, capacity, and rig summaries for a Mining Company benchmark analysis	2.7
12/9/2022	Lytle, Brennan	Business Plan	Draft outputs re: Earned to custody to withdrawals	0.8
12/9/2022	Schiffrin, Javier	Business Plan	Participated in call with potential plan sponsor, K. Wofford at. Al. (W&C), T. DiFiore (UCC) and S. Duffy (UCC) to review bid terms	1.8
12/9/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Attended call with UCC and borrowers group to discuss key issues in the case	1.0
12/9/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in conference call with potential mining partner	1.0
12/9/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC meeting with K. Cofsky et. al. (PWP), G. Pesce et. al.(W&C), K. Ehrler et. al. (M3) and UCC members	1.0
12/9/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed M3 diligence on stETH liquidation options	0.9
12/9/2022	Schiffrin, Javier	Case Administration	Review and revision of October fee statement	1.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/9/2022	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed retail loan data and diligence responses prepared by T. Biggs (M3) at request of W&C	1.4
12/9/2022	Schiffrin, Javier	Business Plan	Prepared for call with potential mining partner, focusing on draft proposal and pro forma economics analysis	1.5
12/9/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued review of M3 insider transfer analysis	2.2
12/9/2022	Magliano, John	Business Plan	Review and revise operational and financial benchmarks for similar mining operations and rig sales	1.6
12/9/2022	Magliano, John	Business Plan	Research and prepare summary table and notes for fixed costs related to investment funds as part of assessment of retail platform bid	1.6
12/9/2022	Magliano, John	Business Plan	Research and prepare summary table and notes for advisor-related costs related to investment funds as part of the assessment of retail platform bid	2.9
12/9/2022	Magliano, John	Cash Budget and Financing	Prepare summary notes and next steps from A&M weekly call to distribute to M3 team	0.3
12/9/2022	Magliano, John	Business Plan	Prepare summary notes and due diligence questions for MiningCo's strategic option	0.7
12/9/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare for insider transfer analysis call with W&C	0.2
12/9/2022	Magliano, John	Cash Budget and Financing	Attend call with W. Foster, S. Gallic (M3), B. Campagna, C. Brantley, A. Lal, E. Lucas (A&M) regarding weekly reporting variances and case updates	0.2
12/9/2022	Magliano, John	Business Plan	Attend call with potential mining partner, S. Duffy, T. DiFiore (UCC), J. Schiffrin, W. Foster, K. Ehrler, S. Gallic (M3), C. O'Connell, K. Wofford (White & Case) regarding MiningCo's strategic options for MiningCo	1.0
12/9/2022	Magliano, John	Cash Budget and Financing	Attend call with S. Gallic (M3) regarding weekly cash reporting and variance analysis	1.0
12/9/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding MiningCo's strategic option financial analysis	0.5
12/9/2022	Magliano, John	Cash Budget and Financing	Attend call with K. Ehrler (M3) regarding preparation for weekly meeting with A&M	0.2
12/9/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with J. Schiffrin, K. Ehrler, W. Foster, T. Biggs (M3) L. Curtis, A. Colodny, M. Jaoude, S. Hershey, C. Gurland (W&C), N. Shaker (Elementus) regarding litigation workstream and insider transfer analysis	0.8
12/9/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review notes on insider transactions to prepare for meeting with W&C litigation team	0.5
12/9/2022	Ehrler, Ken	Financial & Operational Matters	Review correspondence from W&C and M3 team re: upcoming meetings	0.2
12/9/2022	Ehrler, Ken	Business Plan	Review and revise analysis on potential mining site	0.6
12/9/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence from G Pesce (W&C) and T Biggs (M3)	0.3
12/9/2022	Ehrler, Ken	Business Plan	Review and prepare notes and questions ahead of meeting with potential mining site acquisition leadership team	0.8
12/9/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with A Colodny (W&C), T Biggs (M3), W Foster (M3) et al re: insider transactions analysis	0.8
12/9/2022	Ehrler, Ken	Financial & Operational Matters	Discuss upcoming cash meeting with A&M with J Magliano (M3)	0.2
12/9/2022	Ehrler, Ken	Case Administration	Discuss case updates with W Foster (M3)	0.3
12/9/2022	Ehrler, Ken	Business Plan	Correspond with S Duffy (UCC) and J Magliano (M3) re: meeting mining site	0.4
12/9/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee meeting with A Colodny (W&C), J Schiffrin (M3), S Duffy (UCC) et al	1.0
12/9/2022	Ehrler, Ken	Business Plan	Attend meeting with S Duffy (UCC), C O'Connell (W&C), K Wofford (W&C) et al re: potential mining site opportunity	0.6
12/9/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Call with Potential Sponsor and W&C	0.3
12/9/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M Weekly call re: cash variance analysis and operating updates	0.4
12/9/2022	Meghji, Mohsin	Case Administration	Attend Committee Members Weekly Meeting	1.0
12/9/2022	Meghji, Mohsin	Case Administration	Attend UCC and Borrowers Discussion	1.0

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/9/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.1
12/9/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update investigation request deck per T. Biggs (M3) comments	2.1
12/9/2022	Gallic, Sebastian	Financial & Operational Matters	Review and prepare for CEL M3 and A&M weekly cash flow variance discussion with J. Magliano (M3)	0.4
12/9/2022	Gallic, Sebastian	Financial & Operational Matters	Research liquidity, valuation, and financing options for stETH per K. Ehrler's (M3) request	0.5
12/9/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare public mining comp location analysis for bid comparisons per K. Ehrler's(M3) direction	1.9
12/9/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare MiningCo metric comparison analysis re: infrastructure capacity and rigs	2.3
12/9/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare cost and return analysis model on MiningCo's strategic option build out per K. Ehrler's (M3) request	3.1
12/9/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare and attend discussion on weekly cash variance reporting with J. Magliano (M3)	1.0
12/9/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft CEL insider transfer information and communication per T. Biggs (M3) comments	1.8
12/9/2022	Gallic, Sebastian	Business Plan	Attend introductory call potential mining partner, Scott Duffy (UCC), C. O' Connell (W&C), William Foster (M3), Ken Ehrler (M3), J. Magliano (M3), Keith Wofford (White & Case)	1.0
12/9/2022	Gallic, Sebastian	Business Plan	Attend call with. Magliano (M3) regarding MiningCo's strategic option financial analysis	0.5
12/9/2022	Gallic, Sebastian	Cash Budget and Financing	Attend call with S. Herman (M3) re: stETH liquidity	0.3
12/9/2022	Herman, Seth	Case Administration	Review and revise fee application entries	1.3
12/9/2022	Herman, Seth	Cash Budget and Financing	Call with S Gallic (M3) re: stETH liquidity	0.3
12/9/2022	Herman, Seth	Miscellaneous Motions	Call with S Calvert, E Lucas (A&M) and T Biggs (M3) re: GK8 vendor and payroll relief requested	0.5
12/9/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with the committee, W&C, PWP and M3 teams	1.0
12/9/2022	Herman, Seth	Financial & Operational Matters	Addressing W&C questions re: CEL loan collateral, and related call with T Biggs (M3)	0.4
12/9/2022	Herman, Seth	Financial & Operational Matters	Addressing questions re: stETH position and other ETH holdings	0.3
12/9/2022	Biggs, Truman	Financial & Operational Matters	Review Retail Loan Book and prepare responses to questions asked by W&C regarding collateral, loan amounts, etc.	2.3
12/9/2022	Biggs, Truman	Financial & Operational Matters	Review Insider Transactions reported on SOFA 4 and cross-reference against Elementus analysis	0.7
12/9/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis regarding assets and liabilities denominated in CEL	1.2
12/9/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with A. Colodny (W&C), J. Schiffirin (M3), T. DiFiore (UCC) et al to discuss key workstreams and upcoming case items	1.0
12/9/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in conversation with K. Ehrler (M3) and W. Foster (M3), A. Colodny (W&C) et al to discuss insider transfers	0.8
12/9/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with S. Herman (M3), E. Lucas (A&M) et al to discuss the GK8 First Day Filings	0.6
12/9/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Attend weekly call with UCC to discuss key updates in the case and next steps	1.1
12/9/2022	Foster, William	Financial & Operational Matters	Review of weekly operating financial performance with R. Campagna, C. Brantley, and E. Lucas (A&M)	0.3
12/9/2022	Foster, William	Business Plan	Review of GK8 contracts that might be cured and accepted by new bidder	1.9
12/9/2022	Foster, William	Business Plan	Participate in call with potential new mining power broker	1.1
12/9/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with a. Colodny and G. Pesce (W&C) to discuss insider payments	0.8
12/9/2022	Foster, William	General Correspondence with Other Professionals	Meeting with UCC and borrowers group to discuss key issues in the case	1.0
12/9/2022	Foster, William	SOFAs & SOALs	Compare insider withdrawal analysis to preference analysis	1.7
12/10/2022	Lytle, Brennan	Business Plan	Update operating metrics within the benchmark analysis	2.8
12/10/2022	Lytle, Brennan	Business Plan	Prepare a business mix analysis for the Mining Company benchmark analysis	2.7

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/10/2022	Lytle, Brennan	Business Plan	Audit and revise the comparable business summaries within the benchmark analysis	2.8
12/10/2022	Lytle, Brennan	Business Plan	Update valuation metrics within the benchmark analysis	2.8
12/10/2022	Lytle, Brennan	Business Plan	Revise the Mining Company benchmarking inputs per comments from J. Maglano's (M3)	2.8
12/10/2022	Schiffrin, Javier	Business Plan	Reviewed and revised new mining site financial analysis prepared by K. Ehrler (M3) and J. Maglano (M3)	1.3
12/10/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed revised mining benchmark analysis prepared by S. Gallic (M3)	1.9
12/10/2022	Schiffrin, Javier	Business Plan	Reviewed M3 diligence on mining public valuation comps and appropriate metrics	2.9
12/10/2022	Maglano, John	Cash Budget and Financing	Update liquidity slide for weekly UCC presentation	0.2
12/10/2022	Maglano, John	Miscellaneous Motions	Review employees included as part of KERP and their related transfers from SOFA 3 as part of request from W&C	1.1
12/10/2022	Maglano, John	Business Plan	Review and revise operational and financial benchmarks for similar mining operations and rig sales	2.4
12/10/2022	Maglano, John	Business Plan	Research and summarize M&A transactions related to facility and rig sales in the BTC mining space	2.9
12/10/2022	Maglano, John	Financial & Operational Matters	Research and prepare summary table and notes for fixed costs related to investment funds as part of assessment of retail platform bid based on feedback from senior team member	2.6
12/10/2022	Maglano, John	Financial & Operational Matters	Attend call with S. Gallic (M3) to discuss financial analysis related to demand response programs	0.4
12/10/2022	Ehrler, Ken	Business Plan	Revise financial model for new site build out option	1.8
12/10/2022	Ehrler, Ken	Business Plan	Review diligence provided by potential mining partner	0.6
12/10/2022	Ehrler, Ken	Business Plan	Review and respond to correspondence from J Maglano (M3) re: mining comps and values	0.3
12/10/2022	Ehrler, Ken	Business Plan	Prepare correspondence to K Wofford, C O'Connell (W&C) re: financial analysis on potential site acquisition	0.8
12/10/2022	Ehrler, Ken	Business Plan	Discuss energy cost diligence provided regarding new site opportunity with S Gallic (M3)	0.2
12/10/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with C O'Connell (W&C) re: mining follow up diligence requests	0.3
12/10/2022	Ehrler, Ken	Business Plan	Call with S Gallic (M3) and C O'Connell (W&C) re: potential site acquisition	0.3
12/10/2022	Meghji, Mohsin	Cash Budget and Financing	Review correspondence regarding financial analysis on potential site acquisition	0.5
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Update MiningCo benchmark analysis with capital intensity metrics per J. Maglano's (M3) comments	2.5
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Review inputs on public mining comp analysis for bid comparisons per J. Maglano's (M3) comments	2.8
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Review and prepare documents on precedent BTC mining operation transactions	0.9
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare public mining comp financial breakdown analysis for bid comparisons per K. Ehrler's(M3) direction	2.2
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare mining fleet benchmark comparisons to bid proposals for MiningCo's assets per K. Ehrler's(M3) direction	3.2
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare financial metric comparison overviews for MiningCo	2.5
12/10/2022	Gallic, Sebastian	Business Plan	Prepare back testing analysis on proposed demand response program for MiningCo per K. Ehrler's (M3) comments	1.4
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to audit and prepare peer metric comparison for MiningCo	2.3
12/10/2022	Foster, William	Financial & Operational Matters	Research distressed crypto companies and potential impact on Celsius	2.1
12/10/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Discuss key updates in case with team and work completed to date	2.3
12/11/2022	Lytle, Brennan	Business Plan	Update capital intensity metrics within the benchmark analysis	2.7
12/11/2022	Lytle, Brennan	Business Plan	Revise operational and financial benchmarks for similar mining operations	1.9
12/11/2022	Maglano, John	Potential Avoidance Actions/Litigation Matters	Update preference analysis based on request from W&C	2.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/11/2022	Magliano, John	SOFAs & SOALs	Review SOFA 4 to assess retail loans and other principal and collateral transactions for Insiders	0.6
12/11/2022	Magliano, John	Business Plan	Review M&A transactions for MiningCo comparable companies	0.4
12/11/2022	Magliano, John	Business Plan	Review and revise operational and financial benchmarks for similar mining operations and rig sales	2.2
12/11/2022	Magliano, John	Miscellaneous Motions	Prepare and send correspondence relating to KERP to W&C	0.1
12/11/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with C Brantley (A&M) re: rig sale questions	0.2
12/11/2022	Meghji, Mohsin	Cash Budget and Financing	Review correspondence and material regarding potential rig sales	0.5
12/11/2022	Gallic, Sebastian	Financial & Operational Matters	Revise MiningCo comp analysis per J. Magliano's (M3) comments	3.2
12/11/2022	Biggs, Truman	Case Administration	Review ongoing workstreams and provide J. Schiffirin with update regarding workstreams ongoing with Elementus	0.3
12/11/2022	Foster, William	Financial & Operational Matters	Update presentation outlining distressed crypto space and impact on broader market place, how it could impact go forward market	2.6
12/11/2022	Foster, William	Financial & Operational Matters	Further research of distressed crypto counterparties and potential impact on Celsius case	2.9
12/12/2022	Lytle, Brennan	Business Plan	Revise benchmark analysis output summary	2.1
12/12/2022	Lytle, Brennan	Business Plan	Prepare an analysis based on bulk BTC miner sales	1.9
12/12/2022	Lytle, Brennan	Business Plan	Reviews and revisions to comparable company analysis worksheet	2.5
12/12/2022	Lytle, Brennan	Business Plan	Draft analysis re: mining company M&A and recent transactions	2.3
12/12/2022	Lytle, Brennan	Business Plan	Continue to revise analysis re: operational and financial benchmarks for MiningCo	2.1
12/12/2022	Lytle, Brennan	Business Plan	Verify and audit benchmarking data built into the Mining Company benchmark analysis	2.4
12/12/2022	Lytle, Brennan	Business Plan	Attend discussion with S. Gallic and J. Magliano (M3) about comp analysis next steps	0.4
12/12/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Attended NewCo business plan update call with R. Campagna et. al. (A&M) and K. Cofsky et. al. (PWP)	0.5
12/12/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in A&M/M3 catch up conference call with R. Campagna (A&M) and K. Ehrler (M3)	0.5
12/12/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed unsecured recovery waterfall and collated proposed modifications	0.6
12/12/2022	Schiffirin, Javier	Case Administration	Participated in bi-weekly UCC advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP) and K. Ehrler et. al. (M3)	0.5
12/12/2022	Schiffirin, Javier	Cash Budget and Financing	Reviewed and commented on M3 liquidity forecast for weekly UCC presentation	0.6
12/12/2022	Schiffirin, Javier	Case Administration	Reviewed and commented on Elementus status update for weekly UCC presentation	0.6
12/12/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and analyzed proposed terms of hosting/management agreement with potential mining partner	2.6
12/12/2022	Schiffirin, Javier	Financial & Operational Matters	Attended Elementus daily update call with N. Shaker (Elementus) and T. Biggs (M3)	0.2
12/12/2022	Magliano, John	Cash Budget and Financing	Review proposed cash forecast to be filed with court and assess relative to filings with the court	0.4
12/12/2022	Magliano, John	Cash Budget and Financing	Review of weekly cash flow reporting and variances	0.3
12/12/2022	Magliano, John	Business Plan	Review of comparable company financial and operational metrics and prepare next steps in the work plan	1.1
12/12/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review latest draft on KERP motion based on request from W&C and provide feedback and commentary	1.3
12/12/2022	Magliano, John	Business Plan	Review comparable company operational metrics prepared by S. Gallic and B. Lytle (M3) and provide comments	2.3
12/12/2022	Magliano, John	Business Plan	Review comparable company financial metrics prepared by S. Gallic and B. Lytle (M3) and provide comments	2.9
12/12/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update preference analysis based on W&C request	1.7
12/12/2022	Magliano, John	Business Plan	Review and update M&A transaction analysis based on feedback provided by senior team member	1.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/12/2022	Magliano, John	Business Plan	Prepare summary template for comparable company financial and operational metrics and updates by S. Gallic and B. Lytle (M3)	1.2
12/12/2022	Magliano, John	Financial & Operational Matters	Prepare responses to questions from senior team member regarding retail and mining bids, exclusivity and documents filed with the court	0.6
12/12/2022	Magliano, John	Business Plan	Attend call with S. Gallic and B. Lytle (M3) regarding comparable company and M&A transaction screenings	0.4
12/12/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, S. Herman, W. Foster (M3) regarding updates on comparable company financial and operational metrics and next steps in workplan	0.6
12/12/2022	Magliano, John	Cash Budget and Financing	Attend call with K. Ehrler (M3) regarding cash budget	0.3
12/12/2022	Ehrler, Ken	Cash Budget and Financing	Review and provide comments to proposed budget and coin report provided by E Lucas (A&M)	1.2
12/12/2022	Ehrler, Ken	Business Plan	Review proposal received to purchase certain CEL assets	0.4
12/12/2022	Ehrler, Ken	Cash Budget and Financing	Review cash and coin budget and submit questions to E Lucas, C Brantley (A&M) re: same	1.2
12/12/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review C Ferraro depositions to cross check statements made re: profitability with financials	0.6
12/12/2022	Ehrler, Ken	Case Administration	Prepare interim fee application and send to A Swingle (W&C) and J Schiffrin (M3) for review	1.6
12/12/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with R Campagna, A Lal (A&M) re: case workstream updates and upcoming meetings	0.5
12/12/2022	Ehrler, Ken	Business Plan	Correspond with S Gallic (M3) re: new bid for CEL assets	0.2
12/12/2022	Ehrler, Ken	Financial & Operational Matters	Call with J Magliano (M3) re: cash budget	0.3
12/12/2022	Ehrler, Ken	Case Administration	Attend UCC all advisor call with K Cofsky (PWP), A Colodny (W&C), et al	0.5
12/12/2022	Ehrler, Ken	Business Plan	Attend NewCo follow up meeting with C Ferraro (CEL), R Campagna (A&M), A Lal (A&M), et al re: product plans and market opportunity	1.1
12/12/2022	Meghji, Mohsin	Business Plan	Review various correspondence regarding potential mining deals	0.6
12/12/2022	Meghji, Mohsin	Cash Budget and Financing	Review and give comment to forecast for UCC presentation	0.5
12/12/2022	Meghji, Mohsin	Business Plan	Attend NewCo update call	0.5
12/12/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting with broad W&C, PWP, M3, and Elementus teams	0.5
12/12/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.2
12/12/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading slide deck with material events and CEL pricing per T. Biggs (M3) comments	1.8
12/12/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading flagging model per T. Biggs (M3) and W&C request	2.5
12/12/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading deck per T. Biggs (M3) comments	2.9
12/12/2022	Gallic, Sebastian	Financial & Operational Matters	Revise operational and financial benchmarks to evaluate NewCo MiningCo's projections per J. Magliano's(M3) comments	2.4
12/12/2022	Gallic, Sebastian	Financial & Operational Matters	Evaluate coin liquidity discounts and balance overviews re: Company insolvency analysis	0.6
12/12/2022	Herman, Seth	Cash Budget and Financing	Review indication of interest for certain assets	0.1
12/12/2022	Herman, Seth	Cash Budget and Financing	Review bid proposal	0.4
12/12/2022	Herman, Seth	Financial & Operational Matters	Review and comment on proposed cash and coin reporting to be filed on docket	0.3
12/12/2022	Herman, Seth	Cash Budget and Financing	Read bid proposal	0.3
12/12/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with C Cofsky, M Rahmani et al (PWP), A Colodny, D Landy et al (W&C), M Meghji, J Schiffrin, K Ehrler, W Foster et al (M3) re: case updates, bids received	0.5
12/12/2022	Herman, Seth	Financial & Operational Matters	Call with A Colodny, K Wofford, B Lingle et al (W&C), T Biggs et al (M3) re: recovery scenarios and model	0.5
12/12/2022	Herman, Seth	Business Plan	Attend call with R Campagna, A Lal et al (A&M), R Kiely (CVP), E Aidoo et al (PWP), J Schiffrin, K Ehrler et al (M3), T DiFiore, S Duffy, C Ferraro et al (Celsius) re: NewCo business plan	1.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/12/2022	Biggs, Truman	Business Plan	Review updated business plan prepared by Company and Company's Advisors	1.2
12/12/2022	Biggs, Truman	Financial & Operational Matters	Review transfers cited in Dirty Bubble Media reporting on-chain and map against claims in article	0.8
12/12/2022	Biggs, Truman	Financial & Operational Matters	Review GK8 First Day Motions, specifically the Vendors and Wages motions in advance of discussing with A&M	0.6
12/12/2022	Biggs, Truman	Financial & Operational Matters	Review analysis regarding trades placed by Insiders over various time periods requested by W&C	0.9
12/12/2022	Biggs, Truman	Case Administration	Prepare updates to workstream tracker in advance of call to discuss with M3 team on 12.22.22	0.3
12/12/2022	Biggs, Truman	Case Administration	Prepare slides regarding ongoing Elementus workstreams as well as upcoming deadlines / material presentations	0.5
12/12/2022	Biggs, Truman	Case Administration	Prepare presentation regarding M3 activity in prior week to discuss with the M3 team on 12.12.22	0.4
12/12/2022	Biggs, Truman	Financial & Operational Matters	Prepare for call with G. Pesce, A. Colodny (W&C) et al regarding recovery model	1.2
12/12/2022	Biggs, Truman	Case Administration	Participate in bi-weekly advisor call with G. Pesce, A. Colodny (W&C), M. Rahmani (PWP), J. Schiffrrin (M3) et al to discuss upcoming key case items and ongoing workstreams	0.5
12/12/2022	Biggs, Truman	Financial & Operational Matters	Make edits to recovery model requested by W&C team regarding intercompany positions, claims, and other miscellaneous items	3.3
12/12/2022	Foster, William	Financial & Operational Matters	Update and review of mining trading and valuation comparables	1.4
12/12/2022	Foster, William	Case Administration	Review of updated KERP motion and preference matters in relation to employees listed on the motion	1.8
12/12/2022	Foster, William	Financial & Operational Matters	Review of updated coin report received from debtor and how that would be treated by potential bids	1.8
12/12/2022	Foster, William	Cash Budget and Financing	Review of revised bids coming in for NewCo	2.9
12/12/2022	Foster, William	Financial & Operational Matters	Review and provide comments on financial liquidity slide outlining company's performance for the past week	1.7
12/12/2022	Foster, William	Business Plan	Participate in call with C. Ferraro (CEL), R. Campagna and A. Lai (A&M) regarding NewCo strategy and business plan	1.0
12/12/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with all Celsius UCC advisors	0.5
12/12/2022	Foster, William	Business Plan	Discussion with p. kinnealy (A&M) regarding potentially assumed contracts and potentially rejected contracts	2.5
12/13/2022	Lytle, Brennan	Business Plan	Revise the Mining Company benchmarking analysis based on additional comments before meeting with S. Herman	2.6
12/13/2022	Lytle, Brennan	Business Plan	Review and revise analysis re: new financial benchmark analysis inputs	2.4
12/13/2022	Lytle, Brennan	Business Plan	Prepare analysis re: new inputs on financial benchmarking analysis after meeting with S. Herman	2.8
12/13/2022	Lytle, Brennan	Business Plan	Continue to audit underlying data re: new financial benchmark inputs	2.7
12/13/2022	Lytle, Brennan	Business Plan	Attend meeting with S. Herman, S. Gallic (M3) regarding review of financial and operating benchmarks for comparable companies	1.2
12/13/2022	Schiffrrin, Javier	Case Administration	Participated in weekly UCC meeting with K. Cofsky et. al. (PWP), G. Pesce et. al.(W&C), K. Ehrler et. al. (M3) and UCC members	2.2
12/13/2022	Schiffrrin, Javier	Financial & Operational Matters	Reviewed and commented on W&C derivative standing motion	0.5
12/13/2022	Schiffrrin, Javier	Case Administration	Reviewed and commented on revised bid terms submitted by potential plan sponsor	1.7
12/13/2022	Schiffrrin, Javier	Financial & Operational Matters	Reviewed and analyzed Celsius-bankrupt counterparty exposure and preference scenarios	2.8
12/13/2022	Schiffrrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised M3 Celsius prepetition solvency analysis prepared by T. Biggs (M3)	1.2
12/13/2022	Schiffrrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised M3 global preference analysis	1.6
12/13/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update analysis related to preference claims based on request from W&C and prepare summary presentation	2.4
12/13/2022	Magliano, John	Miscellaneous Motions	Review draft standing motion related to Celsius counter-party and respond to questions from senior team members	0.6
12/13/2022	Magliano, John	Financial & Operational Matters	Review transaction data calculations prepared by T. Biggs (M3)	0.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/13/2022	Magliano, John	Financial & Operational Matters	Review recent Advisor fee statements filed with the court, update tracking file and compare to budget	0.3
12/13/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review potential preference claims for individuals identified by W&C	2.1
12/13/2022	Magliano, John	Business Plan	Review comparable operating metrics summary prepared by junior team members and provide comments	1.2
12/13/2022	Magliano, John	Business Plan	Review comparable financial metrics summary prepared by junior team members, provide comments and make updates	1.1
12/13/2022	Magliano, John	Business Plan	Prepare for internal meeting regarding financial and operational benchmarks for comparable companies	0.9
12/13/2022	Magliano, John	Business Plan	Create summary output tables for operational and financial metrics for comparable companies and update with source data	2.9
12/13/2022	Magliano, John	Business Plan	Attend meeting with S. Herman, S. Gallic, B. Lytle (M3) regarding review of financial and operating benchmarks for comparable companies	1.2
12/13/2022	Magliano, John	Business Plan	Attend meeting with S. Gallic, B. Lytle (M3) regarding review of action items and workplan for financial and operational benchmarking analysis	0.6
12/13/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler (M3) regarding W&C request on preference analysis	0.2
12/13/2022	Magliano, John	SOFAs & SOALs	Assess cryptocurrency counterparty risk based on SOFAs	0.4
12/13/2022	Ehrler, Ken	Case Administration	Revise interim fee application	0.3
12/13/2022	Ehrler, Ken	Miscellaneous Motions	Review and revise declaration re: analysis of claims	2.4
12/13/2022	Ehrler, Ken	Financial & Operational Matters	Review and respond to analysis from A Lal (A&M) re: USDT risk profile and liquidity options	0.7
12/13/2022	Ehrler, Ken	Case Administration	Review and reply to e-mail from team re: workstream updates and to-do's	0.6
12/13/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence with A Colodny (W&C)	0.3
12/13/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss request from W&C re: preference analysis with J Magliano (M3)	0.2
12/13/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with G Pesce (W&C) re: USDT position and liquidity options	0.6
12/13/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee meeting with S Duffy, T DiFiore (UCC), A Colodny (W&C), et al	2.3
12/13/2022	Meghji, Mohsin	Business Plan	Review correspondence regarding Potential Sponsor bid terms	0.7
12/13/2022	Meghji, Mohsin	Case Administration	Prepare and attend Committee Members Weekly Meeting	2.1
12/13/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise insider analysis of CEL deck per T. Biggs (M3) comments	2.6
12/13/2022	Gallic, Sebastian	Business Plan	Prepare financial benchmarks to evaluate NewCo mining projections	2.9
12/13/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to draft finalized CEL trading deck per T. Biggs (M3) comments	2.3
12/13/2022	Gallic, Sebastian	Case Administration	Consolidate and draft fee November application	2.1
12/13/2022	Herman, Seth	Financial & Operational Matters	Review revised versions of prior week coin variance reports and freeze reports, as adjusted for M3 feedback to the debtors	0.6
12/13/2022	Herman, Seth	Financial & Operational Matters	Review and address questions re: exposure to counterparty	0.3
12/13/2022	Herman, Seth	Cash Budget and Financing	Perform calculations regarding bid proposal implications	0.4
12/13/2022	Herman, Seth	Cash Budget and Financing	Perform analysis and engage in Internal correspondence via email re: analysis of plan sponsor proposals	0.6
12/13/2022	Biggs, Truman	Financial & Operational Matters	Review questions prepared by A. Colodny (W&C) regarding claim sizing and prepare responses	0.8
12/13/2022	Biggs, Truman	Financial & Operational Matters	Review claims data and potential preference claims between Celsius and other bankrupt parties, as well as scheduled claims for both entities and prepare analysis	1.4
12/13/2022	Biggs, Truman	Financial & Operational Matters	Review A&M responses to M3 questions regarding GK8 First Day Motions	0.9
12/13/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding transactions Celsius and distressed third party	3.8
12/13/2022	Biggs, Truman	Financial & Operational Matters	Prepare counterparty analysis re: business relationship	3.5
12/13/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review preferences and where there are potential claims that Celsius can explore against other crypto firms	2.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/13/2022	Foster, William	SOFAs & SOALs	Review of preference analysis with K. Ehrler and J. Magliano (M3) on preference and next steps	0.5
12/13/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review of claims at other crypto currency companies and how that poses potential new claims	1.8
12/13/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review of Celsius' exposure to other insolvent crypto companies and what potential claims are	2.7
12/13/2022	Foster, William	Financial & Operational Matters	Review bitcoin mining comparables with S. Herman and K. Ehrler (M3)	1.0
12/13/2022	Foster, William	Cash Budget and Financing	Review bids sent over on totals and provided comments and feedback on bid	2.3
12/13/2022	Foster, William	SOFAs & SOALs	Review and stratify customers across accounts and customer types	2.6
12/14/2022	Lytle, Brennan	Business Plan	Continue to update and revise operational benchmarks for MiningCo workstream after meeting with K. Ehrler & S. Herman	2.5
12/14/2022	Lytle, Brennan	Business Plan	Attend meeting with S. Herman, K. Ehrler, S. Gallic (M3) regarding review of financial and operating benchmarks for comparable companies	1.0
12/14/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in sale notice call with G. Pesce et. al. (W&C) and G. Puntus et. al. (PWP)	0.5
12/14/2022	Schiffrin, Javier	Financial & Operational Matters	Discussed plan follow-up questions with K. Ehrler (M3) and A. Lal (A&M)	0.3
12/14/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly mining subcommittee call with E. Aidoo (PWP), M. Meghji (M3), C. Brantley (A&M) and C. Ferraro (Celsius)	1.5
12/14/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with G. Pesce (W&C) and K. Cofsky (PWP) to review potential plan sponsor proposal	1.0
12/14/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared slides for UCC presentation comparing submitted bids to liquidation alternatives	3.1
12/14/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with W. Foster (M3) and A. Colodny (W&C) to discuss UCC presentation slides	0.2
12/14/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared liquidation analysis and bid summary slides for 12/15/22 UCC presentation	2.0
12/14/2022	Magliano, John	Financial & Operational Matters	Update M&A transactions + review work of junior team members and provide comments	1.6
12/14/2022	Magliano, John	Business Plan	Update comparable company financial and operating metrics based on feedback from senior team member	1.9
12/14/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review preference analysis related to loans and update presentation slides	0.7
12/14/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and assess transfers during the Preference Period for individuals identified by W&C	2.9
12/14/2022	Magliano, John	Business Plan	Prepare for internal meeting regarding financial and operational benchmarks for comparable companies	0.8
12/14/2022	Magliano, John	Financial & Operational Matters	Attend meeting with S. Herman, K. Ehrler, S. Gallic, B. Lytle (M3) regarding review of financial and operating benchmarks for comparable companies	1.0
12/14/2022	Magliano, John	Financial & Operational Matters	Attend meeting with S. Gallic, B. Lytle (M3) regarding review of action items and workplan for financial and operational benchmarking analysis	0.5
12/14/2022	Ehrler, Ken	Cash Budget and Financing	Update pro forma liquidity projections for emergence at various potential exit dates	0.8
12/14/2022	Ehrler, Ken	Business Plan	Review and revise presentation for committee on potential alternative recovery scenario for creditors	1.8
12/14/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and revise analysis on potential claims class definitions, sizing	1.6
12/14/2022	Ehrler, Ken	Miscellaneous Motions	Review and reply to correspondence from B Lingle (W&C) and team re: platform bidder feedback	0.3
12/14/2022	Ehrler, Ken	Business Plan	Review and provide feedback on analysis re: liquidating plan	0.6
12/14/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review analysis on potential preference actions related to borrow accounts	0.4
12/14/2022	Ehrler, Ken	Case Administration	Prepare report on workstream progress, priorities, and staffing for J Schiffrin (M3)	0.8
12/14/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for meeting re: bidder feedback	0.2
12/14/2022	Ehrler, Ken	Case Administration	Discuss workstream updated with W Foster (M3)	0.2
12/14/2022	Ehrler, Ken	Financial & Operational Matters	Discuss exposure risks with A. Lal (A&M)	0.3

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Date	Name	Task Category	Detail	Hours
12/14/2022	Ehrler, Ken	Business Plan	Call with J Schiffrin, W Foster (M3) and K Cofsky (PWP) re: presentation to committee on bidder responses vs alternative distribution plan	0.6
12/14/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly mining meeting with C Ferraro, M Deegs (CEL); C Brantley (A&M), E Aidoo (PWP) et al to discuss workstream updates	0.5
12/14/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with G Pesce, B Lingle (W&C), K Cofsky (PWP) et al re: bidder response on retail platform and pros/cons of offer	1.0
12/14/2022	Ehrler, Ken	Case Administration	Attend meeting with A Wirtz (K&E), J Schiffrin (M3), W Foster (M3) et al re: sale notice	0.4
12/14/2022	Meghji, Mohsin	Cash Budget and Financing	Attend Sale Notice call	0.5
12/14/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee meeting with S Duffy, T DiFiore (UCC), J Schiffrin, K Ehrler (M3) et al	1.0
12/14/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with W&C to discuss Feedback for Potential Sponsor	0.6
12/14/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.2
12/14/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise and draft final CEL trading by insider's deck per T. Biggs comments	2.2
12/14/2022	Gallic, Sebastian	Business Plan	Review and draft consolidated benchmark financial report for MiningCo NewCo projections	2.5
12/14/2022	Gallic, Sebastian	Business Plan	Prepare and review consolidated benchmark financial report for MiningCo's NewCo projections	1.1
12/14/2022	Gallic, Sebastian	Business Plan	Draft financial comparison outputs for MiningCo comparable company analysis	1.6
12/14/2022	Gallic, Sebastian	Business Plan	Continue to review and draft consolidated financials for MiningCo benchmark comparisons for NewCo	2.1
12/14/2022	Herman, Seth	Cash Budget and Financing	Review summary of bid proposals	0.3
12/14/2022	Herman, Seth	Financial & Operational Matters	Review of supplemental information and correspondence with A&M (L Emmet) relevant to GK8 first day relief requested	0.4
12/14/2022	Herman, Seth	Financial & Operational Matters	Review of data sources, analysis and internal correspondence to address questions relevant to potential plan structures	1.4
12/14/2022	Herman, Seth	Financial & Operational Matters	Develop recovery scenarios and related materials in preparation for call with potential plan sponsor	0.7
12/14/2022	Herman, Seth	Cash Budget and Financing	Call with W&C, PWP, M3 teams re: feedback for potential plan sponsor	1.0
12/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare responses to A. Colodny's (W&C) questions regarding claims sizing and circulate internally to the M3 team	2.4
12/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding the largest holders of CEL tokens based on Schedule F of the SOFA / SOAL	1.4
12/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding Insider Transactions regarding CEL that took place pre-freeze.	3.1
12/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding illustrative recovery scenarios at the request of W&C regarding the treatment of CEL in various scenarios	0.9
12/14/2022	Foster, William	SOFAs & SOALs	Review of loan liquidations and collateral package in regard to preference action	2.7
12/14/2022	Foster, William	Financial & Operational Matters	Review financial model related to potential new hosting provider and additional mining revenue opportunities	2.7
12/14/2022	Foster, William	Cash Budget and Financing	Provide comments and review of presentation on bids for newco to be provided to committee	2.9
12/14/2022	Foster, William	Business Plan	Meet with C. Ferraro and M. Deeg, K. Adler (CEI) regarding mining subcommittee to discuss business plan for mining business	1.6
12/14/2022	Foster, William	Financial & Operational Matters	Detailed review of sofa SOALs to understand implications of intercreditor transactions and how that would impact recovery model	2.3
12/14/2022	Foster, William	Cash Budget and Financing	Create illustrative recovery waterfall outlining a liquidation scenario and create presentation outlining the same	2.8
12/15/2022	Lytle, Brennan	Business Plan	Review and revise all new assumption inputs for comparable company analysis	2.5
12/15/2022	Lytle, Brennan	Business Plan	Draft public transaction screener for mining management companies	1.7
12/15/2022	Lytle, Brennan	Business Plan	Draft new assumptions for comparable company analysis based on factors discussed with K. Ehrler & S. Herman (M3)	2.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/15/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in weekly UCC-only mining subcommittee call with E. Aidoo (PWP), K. Wofford et. al.(W&C), T. DiFiore (UCC), S. Duffy (UCC) and K. Ehrler et. al. (M3)	0.5
12/15/2022	Schiffrin, Javier	Case Administration	Participated in UCC meeting to review submitted bids	2.2
12/15/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with K. Wofford (W&C), S. Duffy (UCC) and T. DiFiore (UCC) to review potential BTC mining partner opportunity	1.8
12/15/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with S. Duffy (UCC) to review potential BTC mining partner opportunity	0.4
12/15/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed revised BTC potential mining partner proposal/term sheet	1.9
12/15/2022	Magliano, John	Financial & Operational Matters	Review recent Advisor fee statements filed with the court, update tracking file and compare to budget	0.1
12/15/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update preference analysis and transfer mapping for individuals identified by W&C	2.1
12/15/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and assess transfers during the Preference Period for individuals identified by W&C	0.8
12/15/2022	Magliano, John	Miscellaneous Motions	Review A&M responses and follow-ups regarding GK8 cash management motion	0.4
12/15/2022	Magliano, John	Business Plan	Prepare for call with A&M on MiningCo Asset power costs and demand response programs	0.2
12/15/2022	Magliano, John	Financial & Operational Matters	Prepare and summarize notes related to next steps and action items for the business plan, sale process and overall case based on guidance from senior team member	1.1
12/15/2022	Magliano, John	Business Plan	Attend meeting with S. Gallic, K. Chung (M3), C. Brantley (A&M) regarding MiningCo Asset cost structure and demand response programs	0.4
12/15/2022	Magliano, John	Business Plan	Attend meeting with K. Ehrler, K. Chung (M3) K. Wofford, A. Swingle (W&C), S. Eghlimi (PWP), S. Duffy, T. DiFiore (UCC) regarding mining subcommittee case updates and next steps	0.7
12/15/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Chung (M3) regarding preference analysis and next steps in the workstream based on a request from W&C	1.5
12/15/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Chung (M3) regarding methodology and review of preference analysis and outlining presentation slides	1.2
12/15/2022	Magliano, John	Financial & Operational Matters	Attend meeting with B. Lytle and S. Gallic (M3) regarding follow-ups and questions on financial and operational benchmarks for comparable companies	1.0
12/15/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler (M3), K. Cofsky, M. Rahmani (PWP), G. Pesce, A. Colodny (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding business plan discussion and MiningCo's strategic options	1.9
12/15/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and revise analysis re: claims populations and distributions	1.4
12/15/2022	Ehrler, Ken	Business Plan	Review and revise analysis on liquidating plan	0.4
12/15/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and revise analysis on claim class sizes	0.6
12/15/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with S Duffy, T DiFiore (UCC), G Pesce, K Wofford, B Lingle (W&C); K Cofsky (PWP); M3 team et al re: discussion on UCC plan of reorganization and comparison to bids received	1.5
12/15/2022	Ehrler, Ken	Business Plan	Meet with S Duffy (UCC), K Wofford (W&C), J Schiffrin and W Foster (M3) et al re: potential development site	0.3
12/15/2022	Ehrler, Ken	Business Plan	Meet with potential seller re: diligence on mining site available for acquisition and development	1.2
12/15/2022	Ehrler, Ken	Business Plan	Discuss follow up questions re: potential mining site with J Schiffrin and W Foster (M3)	0.5
12/15/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly mining sub-committee meeting with S Duffy (UCC), K Wofford (W&C), C O'Connell (W&C) et al	0.5
12/15/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review UCC Members' coin transaction data for preference analysis	0.6
12/15/2022	Chung, Kevin	Business Plan	Review November mining financial results	0.1
12/15/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preliminary preference payments analysis for committee inquiries	0.6
12/15/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preliminary investigation of preference payments to UCC Members	0.7

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/15/2022	Chung, Kevin	Business Plan	Attend meeting with S. Gallic, J. Magliano (M3), C. Brantley (A&M) regarding MiningCo Asset cost structure and demand response programs	0.4
12/15/2022	Chung, Kevin	Business Plan	Attend meeting with K. Ehrler, J. Magliano (M3) K. Wofford, A. Swingle (W&C), S. Eghlimi (PWP), S. Duffy, T. DiFiore (UCC) regarding mining sub-committee case updates and next steps	0.7
12/15/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano (M3) regarding preference analysis and next steps in the workstream based on a request from W&C	1.5
12/15/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano (M3) regarding methodology and review of preference analysis and outlining presentation slides	1.2
12/15/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Create class analysis and retail loan analysis	2.7
12/15/2022	Meghji, Mohsin	Business Plan	Review analysis on potential mining proposal	0.3
12/15/2022	Meghji, Mohsin	Case Administration	Prepare and attend UCC Plan Discussion	2.0
12/15/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Mining Subcommittee Weekly Call	1.0
12/15/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.1
12/15/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare for and attend MiningCo's operational margin discussion call with A&M and J. Magliano (M3) et al.	0.5
12/15/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare and analyze Celsius financials re: insolvency tests	2.0
12/15/2022	Gallic, Sebastian	Business Plan	Continue to assess and draft financial benchmark comparison output for MiningCo NewCo projection analysis	2.9
12/15/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend discussion with T. Biggs and M. Luna (M3) on Celsius insolvency test	0.5
12/15/2022	Herman, Seth	Cash Budget and Financing	Review weekly cash report and prepare for call with A&M	0.3
12/15/2022	Herman, Seth	Financial & Operational Matters	Review and comment on draft presentation regarding potential plan structures	1.1
12/15/2022	Herman, Seth	Financial & Operational Matters	Call with B Lytle (M3) concerning updates	0.2
12/15/2022	Herman, Seth	Financial & Operational Matters	Attend call with W&C, M3, PWP, committee members re: Ch.11 plan structure	2.0
12/15/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding illustrative recovery scenarios as requested by W&C	3.1
12/15/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding various claims pool demographics, specifically size of claimants holding certain coins	3.0
12/15/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding various claims pool demographics, specifically crossover between certain classes of claimants (earn and custody, etc.)	2.0
12/15/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding various claims pool demographics specifically size of claimants holding certain dollar amounts	2.5
12/15/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Meeting with G. Pesce (W&C), M. Rahmani (PWP), J. Schiffrin (M3) et al to discuss potential plan options	2.3
12/15/2022	Foster, William	Business Plan	Speak with potential energy partner regarding options for mining business	1.7
12/15/2022	Foster, William	Financial & Operational Matters	Review of new cash flow forecast provided by debtors	2.1
12/15/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Meeting with committee members to discuss plan options	2.3
12/15/2022	Foster, William	Business Plan	Discuss with W&C and A&M teams about contract rejections and potential contracts to be assumed as part of GK8 asset sale	2.1
12/15/2022	Foster, William	Business Plan	Create slides outlining issues pertaining to potential plan sponsor	2.6
12/15/2022	Foster, William	Business Plan	Create an analysis of convenience class and potential payouts in waterfall liquidation scenario	2.4
12/16/2022	Lytle, Brennan	Business Plan	Draft analysis re: public mining transaction company analysis and research	2.9
12/16/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in meeting with K. Ehrler, S. Herman, W. Foster, J. Magliano and S. Gallic (M3); R. Campagna, A. Lal, C. Brantley and E. Lucas (A&M) regarding weekly reporting and variances and case updates	0.8
12/16/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on insider transaction analysis prepared by T. Biggs (M3) and Elementus at direction of A. Colodny (W&C)	1.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/16/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on illustrative convenience class analysis	1.8
12/16/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed weekly cash forecast and operations package distributed by L. Emmett (A&M)	0.7
12/16/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on revised illustrative convenience class analysis	1.1
12/16/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review work product and provide comments to K. Chung (M3) regarding preference analyses requested by W&C and senior team members	2.2
12/16/2022	Magliano, John	Financial & Operational Matters	Review comparable company operational metrics information prepared by junior team members, provide comments and make updates	1.8
12/16/2022	Magliano, John	Financial & Operational Matters	Review comparable company financial metrics information prepared by junior team members, provide comments and make updates	2.4
12/16/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare presentation slides and summary correspondence for various preference analyses that were requested by W&C and senior team member	1.2
12/16/2022	Magliano, John	Financial & Operational Matters	Create template for summary schedule related to financial and operational metrics of comparable companies	0.4
12/16/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Call with K. Chung (M3) regarding review of the preference analysis of individuals identified by W&C	1.0
12/16/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend working session with K. Chung (M3) regarding preference analysis requested by senior team member	1.7
12/16/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, S. Gallic, B. Lytle (M3) regarding key workstreams and case updates	0.5
12/16/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster and S. Gallic (M3), B. Campagna, A. Lal, C. Brantley and E. Lucas (A&M) regarding weekly reporting and variances and case updates	0.8
12/16/2022	Ehrler, Ken	Financial & Operational Matters	Review weekly cash and operational report from A&M team	0.8
12/16/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and revise sensitivity analysis on potential convenience classes and impact on remaining liquid assets	1.2
12/16/2022	Ehrler, Ken	Business Plan	Review and revise business case for potential site development and send notes to UCC mining team	1.8
12/16/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence with A Colodny (W&C), J Schiffrin (M3) and M3 team re: data requests	0.4
12/16/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence from W&C team re: weekend meeting schedules and follow ups	0.4
12/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and provide feedback on preference analysis	0.4
12/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review analysis on insider transactions and correspond re: same with J Schiffrin, T Biggs (M3) and A Colodny (W&C)	0.7
12/16/2022	Ehrler, Ken	Case Administration	Prepare UCC contact list and correspond with A Swingle, A Rudolph (W&C) re: same	0.6
12/16/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Meet with T Biggs and M Luna (M3) re: convenience class analysis	0.3
12/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss various analyses with A Colodny (W&C) and S Herman (M3) to prioritize and plan following week schedule	0.5
12/16/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss follow up analyses with S Herman (M3) re: W&C requests	0.3
12/16/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly meeting with R Campagna, A Lal, C Brantley et al (A&M) and J Schiffrin, W Foster, et al (M3) re: cash actuals, various diligence questions, and operational updates	0.8
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference payments analysis	1.3
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review discussion materials for preference analysis	0.4
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Discuss with J. Magliano (M3) regarding review of the preference analysis of individuals identified by W&C	1.0
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop stratified weekly withdrawals analysis for preference analysis requested by senior team member	3.0
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preference analysis requested by senior team member	1.6
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop exhibit of UCC Members' withdrawals during the preference period	0.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Continue to develop stratified weekly withdrawals analysis for preference analysis requested by senior team member	1.2
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend working session with J. Magliano (M3) regarding preference analysis requested by senior team member	1.7
12/16/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Discuss freeze reports and insolvency analysis with S. Gallic (M3)	0.8
12/16/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Continue to draft convenience class analysis and retail loan report	2.7
12/16/2022	Meghji, Mohsin	Business Plan	Review cash flow variance analysis and liquidity projections	0.6
12/16/2022	Meghji, Mohsin	Business Plan	Review and give comment to the insider transaction analysis	0.6
12/16/2022	Meghji, Mohsin	Business Plan	Review various correspondence regarding convenience class analysis	0.5
12/16/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M Weekly call re: cash variance analysis and operating updates	0.8
12/16/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.2
12/16/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review freeze and ALCO reports regarding Celsius regarding insolvency test	2.6
12/16/2022	Gallic, Sebastian	Case Administration	Review and draft fee November fee application in accordance with the local rules	0.4
12/16/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare liquidity variance slide analysis per J. Magliano's (M3) direction	1.5
12/16/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Discuss freeze reports and insolvency analysis with M. Luna (M3)	0.8
12/16/2022	Gallic, Sebastian	Cash Budget and Financing	Attend meeting with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, J. Magliano (M3) B. Campagna, A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly reporting and variances and case updates	0.8
12/16/2022	Herman, Seth	Cash Budget and Financing	Review bid proposal	0.4
12/16/2022	Herman, Seth	Financial & Operational Matters	Research and summarize historical unsecured loan data to address inquiries from A Colodny (W&C), and related external correspondence	1.1
12/16/2022	Herman, Seth	Financial & Operational Matters	Research and address questions re: reporting practices for staked ETH, plus related internal conversation with S Gallic	0.3
12/16/2022	Herman, Seth	Financial & Operational Matters	Call with K Ehrler and A Colodny re: loans, pre-petition transaction activities	0.5
12/16/2022	Herman, Seth	Cash Budget and Financing	Attend meeting with J. Schiffrin, K. Ehrler, J. Magliano, W. Foster, S. Gallic (M3) B. Campagna, A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly reporting and variances and case updates	0.8
12/16/2022	Herman, Seth	Case Administration	Attend internal M3 call re: case updates and workstreams	0.2
12/16/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding the sizing of various claims pools and claims constituents.	3.5
12/16/2022	Foster, William	Cash Budget and Financing	Review of new bid sent over by potential plan sponsor	2.4
12/16/2022	Foster, William	Financial & Operational Matters	Review of distressed crypto companies and potential impact on Celsius and claims impact	2.2
12/16/2022	Foster, William	SOFAs & SOALs	Review of all claims and preference actions at Celsius from certain distressed crypto businesses	2.9
12/16/2022	Foster, William	Case Administration	Participate in call with J. Schiffrin, K. Ehrler and S. Herman (M3) to discuss key case priorities and next steps for work streams	0.4
12/16/2022	Foster, William	Cash Budget and Financing	Attend meeting with J. Schiffrin, K. Ehrler, S. Herman S. Gallic (M3) B. Campagna, A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly reporting and variances and case updates	0.8
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review preference analysis prepared by K. Chung (M3) and provide feedback and comments	2.9
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and reconcile preference analysis based on insider transaction information	0.9
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare analysis of customer claims by individual, account type and value as part of preference analysis	0.8
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Perform claims reconciliation analysis between preference analysis and SOFA data	1.3
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend working session with K. Chung (M3) regarding internal account transfers as part of the preference analysis	2.2
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend working session with K. Chung (M3) regarding claims analysis and considerations as part of preference analysis	1.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with M. Luna (M3) regarding convenience class analysis and retail loan questions	0.6
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding feedback on preference analysis and discussion on next steps	0.8
12/17/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and provide feedback on convenience class analysis	0.4
12/17/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss questions re: convenience class and claims with M Luna (M3)	0.3
12/17/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss questions on preference analysis with K Chung (M3)	0.2
12/17/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss feedback on convenience class analysis with M Luna (M3)	0.3
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis requested by senior team member for claims stratification	1.6
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review new waterfall analysis documents provided 12.16.22	0.4
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Discuss questions on preference analysis with J Magliano(M3)	0.2
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preference analysis by transaction type as requested by senior team member	1.9
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend working session with J. Magliano (M3) regarding internal account transfers as part of the preference analysis	2.2
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend working session with J. Magliano (M3) regarding claims analysis and considerations as part of preference analysis	1.5
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding feedback on preference analysis and discussion on next steps	0.8
12/17/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Convenience class analysis and retail loan report	2.1
12/17/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding convenience class analysis and retail loan questions	0.6
12/17/2022	Meghji, Mohsin	Business Plan	Review team analysis on mining opportunities	0.8
12/17/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend update call with M3 and Elementus	0.7
12/17/2022	Gallic, Sebastian	Case Administration	Prepare fee application in accordance with the local rules	2.0
12/17/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft slides re: insolvency analysis	2.5
12/17/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to consolidate Company insolvency metrics and timeline	2.9
12/17/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate freeze report financials to analyze insolvency timeline	2.6
12/17/2022	Herman, Seth	Financial & Operational Matters	Review coin variance report and freeze report, and develop questions	0.7
12/17/2022	Foster, William	Financial & Operational Matters	Updated summary of crypto firms that have potential claims against Celsius	2.5
12/17/2022	Foster, William	Financial & Operational Matters	Review of distressed crypto companies and their potential claims against Celsius	2.3
12/18/2022	Schiffrin, Javier	Business Plan	Participated in call with K. Wofford (W&C) and E. Aidoo (PWP) to review potential BTC mining partner opportunity	0.7
12/18/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with potential BTC mining partner to review revised proposed deal terms	1.1
12/18/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update convenience class analysis and claims pool assessment based on feedback from senior team members	2.2
12/18/2022	Magliano, John	Cash Budget and Financing	Review weekly reporting and variance slide prepared by S. Gallic (M3) and provide comments	0.3
12/18/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review claims in preference analysis based on transaction type to summarize potential offsets	1.2
12/18/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare presentation slides to summarize preference analysis and key takeaways	1.1
12/18/2022	Magliano, John	Business Plan	Prepare for call with potential mining partner through review of demand response programs and information	0.4
12/18/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Attend call with M. Luna (M3) regarding convenience class analysis and claims pool assessment	1.2

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M3 Advisory Partners, LP

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/18/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding review of preference analysis and the next steps in the workstream	0.5
12/18/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding review of claims reconciliation analysis and key takeaways	0.5
12/18/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster, S. Gallic (M3) K. Wofford, A. Swingle (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), and potential mining partner regarding demand response programs and construction costs	1.1
12/18/2022	Ehrler, Ken	Business Plan	Meet with seller for potential site acquisition re: follow ups on CapEx costs, demand response benefits, and power projections, including K Wofford (W&C), E Aidoo (PWP), W Foster (M3) et al	1.1
12/18/2022	Ehrler, Ken	Business Plan	Meet with K Wofford (W&C), E Aidoo (PWP), J Schiffrin (M3) et al re: mining diligence follow ups and plans for the week	0.6
12/18/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update claims reconciliation analysis	1.2
12/18/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding review of preference analysis and the next steps in the workstream	0.5
12/18/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding review of claims reconciliation analysis and key takeaways	0.5
12/18/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding convenience class analysis and claims pool assessment	1.2
12/18/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Added commentary and finalized the insolvency analysis with S. Gallic	0.7
12/18/2022	Gallic, Sebastian	Financial & Operational Matters	Update weekly cash flow variance slide	0.5
12/18/2022	Gallic, Sebastian	Financial & Operational Matters	Update retail loan stress test analysis with current coin pricing	2.4
12/18/2022	Gallic, Sebastian	Case Administration	Update fee application in line with the local rules	0.5
12/18/2022	Gallic, Sebastian	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster, (M3) K. Wofford, A. Swingle (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), and potential mining partner regarding demand response programs and construction costs	1.1
12/18/2022	Herman, Seth	Financial & Operational Matters	Review and comment on analysis of retail loans and implications for proposal received	0.4
12/18/2022	Biggs, Truman	Case Administration	Prepare update on completed workstreams over previous week and distribute to M3 team	0.3
12/18/2022	Foster, William	SOFAs & SOALs	Review of SOFA and SOALs to understand if Celsius may have other claims against bankrupt crypto firms	2.8
12/18/2022	Foster, William	SOFAs & SOALs	Create summary outlining Xcelcius's claims against other bankrupt crypto firms	2.3
12/18/2022	Foster, William	Business Plan	Attend call with J. Schiffrin, K. Ehrler, J. Magliano S. Gallic (M3) K. Wofford, A. Swingle (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), and potential mining partner regarding demand response programs and construction costs	1.1
12/19/2022	Lytle, Brennan	Financial & Operational Matters	Draft mining model analysis per J. Magliano's (M3) direction	1.3
12/19/2022	Lytle, Brennan	Financial & Operational Matters	Revise analysis re: asset value of mining revisions and updates per W. Foster comments (M3)	2.1
12/19/2022	Lytle, Brennan	Financial & Operational Matters	Asset value of mining analysis for W. Foster's (M3) comments	1.1
12/19/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed correspondence with W&C re: M3 illustrative convenience class analysis	0.3
12/19/2022	Schiffrin, Javier	Financial & Operational Matters	Revised convenience class presentation slides	0.7
12/19/2022	Schiffrin, Javier	Case Administration	Participated in plan structure discussion with W&C, PWP, Centerview and K&E	1.0
12/19/2022	Schiffrin, Javier	Case Administration	Participated in bi-weekly UCC advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP) and K. Ehrler et. al. (M3)	0.7
12/19/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised mining valuation diligence and analyses prepared by W. Foster (M3) and B. Lytle (M3)	2.7
12/19/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on updated preference analysis	0.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/19/2022	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed updated retail loan portfolio diligence	0.4
12/19/2022	Schiffrin, Javier	Case Administration	Reviewed and revised updated Elementus weekly slides	0.2
12/19/2022	Schiffrin, Javier	Case Administration	Reviewed and revised M3 workstream allocations	0.6
12/19/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update preference analysis presentation based on comments from senior team members	2.2
12/19/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update preference analysis and corresponding summary tables based on feedback from senior team member	2.1
12/19/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review work of M. Luna (M3) regarding the convenience class and loan analyses and provide comments	2.4
12/19/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update preference analysis and corresponding presentation slides	2.9
12/19/2022	Magliano, John	Business Plan	Prepare responses to questions from senior team member in evaluation of MiningCo's strategic option for MiningCo	0.3
12/19/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, T. Biggs, M. Luna, K. Chung (M3) regarding updates on key workstreams and deliverables	0.3
12/19/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, S. Herman, W. Foster (M3), G. Pesce, A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP), N. Shaker (Elementus), et. al regarding UCC advisor workstream and case updates	1.0
12/19/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler, K. Chung (M3) regarding review of preference analysis and next steps in the workstream	0.5
12/19/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffrin, K. Ehrler, W. Foster, T. Biggs (M3), A. Ciriello, H. Bixler (A&M) regarding SOFA 3 and 4 transaction data and claims questions	0.3
12/19/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review updates on preference analysis with J Magliano and K Chung (M3)	0.4
12/19/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review updated analysis re: convenience class sensitivities	0.4
12/19/2022	Ehrler, Ken	Case Administration	Review status on deliverables for UCC meeting with T Biggs, J Magliano, M Luna, K Chung (M3)	0.3
12/19/2022	Ehrler, Ken	Case Administration	Review and revise team priorities for the week	0.6
12/19/2022	Ehrler, Ken	Business Plan	Review and prepare analysis on new site demand response economics	0.8
12/19/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare outline and to-do's for team to complete slides for UCC meeting	0.6
12/19/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meeting with A Colodny, C Gurland (W&C), T Biggs (M3) et al re: insider transaction analysis	0.5
12/19/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with J Magliano, K Chung (M3) re: customer preference analysis	0.3
12/19/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with H Bixler, A Ciriello (A&M), J Magliano (M3) et al re: transaction data and user ID tagging	0.3
12/19/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss upcoming UCC meeting with A Colodny (W&C)	0.1
12/19/2022	Ehrler, Ken	Business Plan	Discuss mining to-do's with W Foster (M3)	0.2
12/19/2022	Ehrler, Ken	Business Plan	Correspond with UCC advisor team and site seller re: follow up meeting on diligence requests	0.4
12/19/2022	Ehrler, Ken	Financial & Operational Matters	Calls with team members (J Magliano, T Biggs, J Schiffrin) re: coordinating upcoming meetings and deadlines	0.3
12/19/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend recurring UCC advisor call with G Pesce, A Colodny (W&C), K Cofsky (PWP), et al re: case issues and next UCC meeting	1.0
12/19/2022	Ehrler, Ken	Case Administration	Attend meeting with G Pesce, A Colodny (W&C), C Koenig (K&E), R Kiely (CVP) et al re: follow ups to platform bidders	0.5
12/19/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review updates on preference analysis with J Magliano and K Ehrler (M3)	0.4
12/19/2022	Chung, Kevin	Case Administration	Review status on deliverables for UCC meeting with K Ehrler, T Biggs, J Magliano, and M Luna (M3)	0.3
12/19/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Meet with J Magliano, K Ehrler (M3) re: customer preference analysis	0.3
12/19/2022	Luna, Manuel	Financial & Operational Matters	Updated to Convenience Class analysis slides to include categories such as pure earn, earn+borrow, etc.	1.4
12/19/2022	Luna, Manuel	Financial & Operational Matters	Amended Celsius' illustrative convenience class analysis per senior management suggestions	1.8
12/19/2022	Meghji, Mohsin	Business Plan	Review material and analysis on plan discussions	0.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/19/2022	Meghji, Mohsin	Case Administration	Attend update call with M3 and Elementus team	0.8
12/19/2022	Meghji, Mohsin	Court Attendance/Participation	Attend Hearing & Plan Discussion with W&C	1.2
12/19/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting with broad W&C, PWP, M3, and Elementus teams	0.8
12/19/2022	Gallic, Sebastian	Financial & Operational Matters	Update and revise MiningCo's strategic option model per W. Foster's comments	2.7
12/19/2022	Gallic, Sebastian	Financial & Operational Matters	Revise weekly cash flow variance slide	0.3
12/19/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review Company financials and draft insolvency analysis	1.9
12/19/2022	Gallic, Sebastian	Financial & Operational Matters	Review active management model for MiningCo's strategic option	0.9
12/19/2022	Gallic, Sebastian	Financial & Operational Matters	Draft retail loan slide detailing out portfolio metrics per S. Herman (M3) direction	1.8
12/19/2022	Gallic, Sebastian	Financial & Operational Matters	Draft model on potential MiningCo site	2.9
12/19/2022	Herman, Seth	Financial & Operational Matters	Review and provide comments on revised analysis of retail loan portfolio	0.3
12/19/2022	Herman, Seth	Financial & Operational Matters	Further review, comments and discussion with S Gallic (M3) re: retail loan analysis	0.7
12/19/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with W&C, PWP, M3 teams re: case updates and workstreams	0.9
12/19/2022	Herman, Seth	Financial & Operational Matters	Call with T Biggs re: coin reporting reconciliation and related review of reports	0.2
12/19/2022	Herman, Seth	Case Administration	Call with K Ehrler re: workstreams and key priorities	0.2
12/19/2022	Biggs, Truman	Case Administration	Review and prepare updates to Elementus' update slides regarding workstreams in progress and completed over the past weeks	0.4
12/19/2022	Biggs, Truman	Case Administration	Prepare update slide regarding ongoing M3 workstreams and completed items for the prior week	0.3
12/19/2022	Biggs, Truman	Financial & Operational Matters	Prepare convenience class analysis, specifically the classes for earn and custody	0.9
12/19/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review presentation for UCC on 12.20.22 discussing claims class sizing	3.1
12/19/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review analysis regarding relationship between Celsius and other counterparties	1.4
12/19/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review analysis regarding loans that were liquidated in the period leading up to the Chapter 11 filing	0.6
12/19/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding Dirty Bubble Media claims and review TXNs claimed to be return TXNs from various exchanges.	0.8
12/19/2022	Biggs, Truman	Case Administration	Participate in call with G. Pesce (W&C), J. Schiffirin (M3), M. Rahmani (PWP) et al regarding key case items for the Advisors and upcoming deadlines	1.0
12/19/2022	Biggs, Truman	Financial & Operational Matters	Participate in call with A. Colodny (W&C) and C. Gurland (W&C) regarding ongoing workstreams	0.5
12/19/2022	Foster, William	Business Plan	Review of new contract rejection posted to the docket as well as update as well as an objection to a cure amount posted to the docket	2.1
12/19/2022	Foster, William	Financial & Operational Matters	Review of MiningCo's balance sheet to understand asset value as inputs into liquidation analysis	1.5
12/19/2022	Foster, William	Business Plan	Review of data room of potential mining power partner to understand economic terms	2.3
12/19/2022	Foster, William	Business Plan	Review of Celsius loan book and provide comments on summary presentation	1.7
12/19/2022	Foster, William	Financial & Operational Matters	Provide comments on weekly liquidity slides that provide an overview on Celsius' liquidity	1.8
12/19/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with all UCC advisors to discuss key next steps and analyses to perform	1.0
12/19/2022	Foster, William	Financial & Operational Matters	Create financial model to summarize financial performance of demand response program of mining	2.4
12/19/2022	Foster, William	Financial & Operational Matters	Add active trading management to financial analysis of mining model	2.6
12/20/2022	Lytle, Brennan	SOFAs & SOALs	Draft analysis re: preference claims and offsetting deposits	2.3
12/20/2022	Lytle, Brennan	SOFAs & SOALs	Draft analysis re: Deposit preferences including revisions from J. Magliano's comments	0.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/20/2022	Schiffrin, Javier	Case Administration	Participated in weekly UCC meeting with K. Cofsky et. al. (PWP), G. Pesce et. al.(W&C), K. Ehrler et. al. (M3) and UCC members	0.8
12/20/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed diligence provided by potential mining partner and reviewed/revised related M3 financial analysis	3.5
12/20/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised updated recovery model prepared by T. Biggs (M3)	1.8
12/20/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Review UCC meeting slides and prepare for potential questions on preference analysis	0.2
12/20/2022	Magliano, John	SOFAs & SOALs	Review SOFA & SOALs to understand potential exposure to parties requested by W&C	0.8
12/20/2022	Magliano, John	SOFAs & SOALs	Review insider transactions and analysis of K. Chung (M3) based on request from senior team members	1.3
12/20/2022	Magliano, John	Business Plan	Review financial model as part of assessment of MiningCo's strategic options	0.4
12/20/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update customer preference analysis based on discussions in UCC meeting	2.4
12/20/2022	Magliano, John	SOFAs & SOALs	Review and summarize customer deposits and withdrawals from SOFA 3 to assess transfers	2.9
12/20/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Perform analysis on intra-account transfers based on data from SOFA 3	1.2
12/20/2022	Magliano, John	SOFAs & SOALs	Attend meeting with K. Chung (M3) regarding progress on insider transaction analysis and respond to outstanding questions	0.5
12/20/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Wofford (W&C) regarding preference analysis on individuals identified by W&C	0.2
12/20/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, W. Foster, S. Gallic (M3) S. Duffy (UCC), and potential mining partners regarding financial model for MiningCo potential strategic opportunity	0.5
12/20/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, W. Foster, S. Gallic (M3) K. Wofford (W&C), S. Duffy (UCC), and potential mining partner regarding demand response programs	0.5
12/20/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) to review insider transaction analysis and reconciliation	1.4
12/20/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler (M3), G. Pesce, D. Landy (W&C), N. Shaker (Elementus), K. Cofsky (PWP), S. Duffy, M. Robinson, T. DiFiore (UCC) regarding weekly UCC meeting on workstream and case updates	0.8
12/20/2022	Ehrler, Ken	Case Administration	Review notes and prepare for UCC meeting	0.5
12/20/2022	Ehrler, Ken	Business Plan	Review financial model provided by potential seller re: mining profitability and payback	0.3
12/20/2022	Ehrler, Ken	Business Plan	Review and revise financial model re: potential acquisition	1.3
12/20/2022	Ehrler, Ken	Business Plan	Call with S Duffy (UCC) re: feedback on mining options and potential acquisition	1.5
12/20/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Call with C Brantley (A&M) re: updates on mining construction	0.3
12/20/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee meeting providing update on preference analysis and operations	1.0
12/20/2022	Ehrler, Ken	Business Plan	Attend meetings with seller and UCC advisors including K Wofford (W&C), E Aidoo (PWP), W Foster (M3) et al re: ERCOT demand response programs (.5) and financial forecast (.6)	1.1
12/20/2022	Ehrler, Ken	Court Attendance/Participation	Attend court hearing	1.0
12/20/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update reconciliation of transaction history data for founders with SOFA 4 data	1.2
12/20/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review transaction history for founders for 2018 thru the petition date	1.8
12/20/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review reconciliation of transaction history data for founders with SOFA 4 data	1.2
12/20/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Reconcile transaction history data for founders with SOFA 4 data	1.8
12/20/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Draft email to T. Biggs(M3) in re reconciliation of SOFA 4 data and transaction history files	0.3
12/20/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop exhibits in re reconciliation of transaction history data for founders with SOFA 4 data	0.7

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/20/2022	Chung, Kevin	SOFAs & SOALs	Attend meeting with J. Magliano (M3) regarding progress on insider transaction analysis and respond to outstanding questions	0.5
12/20/2022	Chung, Kevin	SOFAs & SOALs	Attend call with J. Magliano (M3) to review insider transaction analysis and reconciliation	1.4
12/20/2022	Luna, Manuel	Financial & Operational Matters	Working through comments on the solvency analysis deck	2.2
12/20/2022	Luna, Manuel	Financial & Operational Matters	Update Convenience Class analysis	1.5
12/20/2022	Meghji, Mohsin	Financial & Operational Matters	Review and give comment to the MiningCo model	0.7
12/20/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insider CEL trading slides per T. Biggs (M3) comments	2.6
12/20/2022	Gallic, Sebastian	Financial & Operational Matters	Revise MiningCo's strategic option model	2.9
12/20/2022	Gallic, Sebastian	Financial & Operational Matters	Revise MiningCo's strategic option model slide deck per W. Foster's comments	2.7
12/20/2022	Gallic, Sebastian	Business Plan	Prepare for meeting on quick demand response and power management programs	0.5
12/20/2022	Gallic, Sebastian	Financial & Operational Matters	Draft comments on ancillary power services for MiningCo	0.6
12/20/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to update financial model for MiningCo's strategic option energy services and site buildup for MiningCo	1.1
12/20/2022	Gallic, Sebastian	Business Plan	Attend active power management and demand response programs with K. Ehrler, J. Magliano, and W. Foster (M3) et. al.	1.2
12/20/2022	Biggs, Truman	Financial & Operational Matters	Review Celsius on-chain relationship with another distressed counterparty	0.5
12/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare updates to Recovery Model to incorporate new Company specific reports	2.7
12/20/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with UCC (T. DiFiore), J. Schiffrian (M3), G. Pesce (W&C) et al to discuss ongoing key case items and upcoming deadlines	0.8
12/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review analysis related to insider transaction history prepared by K. Chung (M3)	1.3
12/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding amount of Custody claimants	0.3
12/20/2022	Foster, William	SOFAs & SOALs	Summarize Celsius claims against other bankrupt crypto firms for W&C team	2.9
12/20/2022	Foster, William	Financial & Operational Matters	Review and provide comments on updated mining model that includes economics from potential power partner	2.6
12/20/2022	Foster, William	Business Plan	Participate in calls with potential mining partner to discuss demand response and power trading options	1.2
12/20/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with UCC members to discuss key updates in the case and key work streams	0.8
12/20/2022	Foster, William	Financial & Operational Matters	Discuss through with J. Schiffrian and K. Ehrler (M3) Celsius' potential claims against bankrupt crypto exchange	2.2
12/20/2022	Foster, William	SOFAs & SOALs	Communicate with G. Pesce and A. Colodny (W&C) regarding Celsius claims against other bankrupt crypto trading firms	2.9
12/21/2022	Lytle, Brennan	SOFAs & SOALs	Draft analysis re: top 100 withdrawals and net withdrawals analysis	2.8
12/21/2022	Lytle, Brennan	SOFAs & SOALs	Draft analysis re: new findings and requests from the prior analysis	1.2
12/21/2022	Lytle, Brennan	SOFAs & SOALs	Draft analysis re: collateral claims per J. Magliano's direction (M3)	1.1
12/21/2022	Lytle, Brennan	SOFAs & SOALs	Draft coin balance preference analysis based on specific coin type at the request of J. Magliano (M3)	2.9
12/21/2022	Lytle, Brennan	SOFAs & SOALs	Draft coin balance analysis based on total dollar amount at the request of J. Magliano (M3)	1.7
12/21/2022	Lytle, Brennan	SOFAs & SOALs	Attend meeting with J. Magliano and K. Chung (M3) regarding preference analysis updates and next steps in the workstream	1.1
12/21/2022	Schiffrian, Javier	Business Plan	Participated in weekly mining subcommittee call with E. Aidoo (PWP), M. Meghji (M3), C. Brantley (A&M) and C. Ferraro (Celsius)	1.0
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update preference action analysis based on guidance and comments from senior team member	2.9
12/21/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review retail loan reporting, collateral and LTVs as part of claims assessment	0.3
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review initial custody account preference analysis prepared by K. Chung (M3) and provide comments	1.2

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M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/21/2022	Magliano, John	SOFAs & SOALs	Review customer withdrawal and deposit transaction data by account type from SOFA and SOALs	1.0
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review claims by customer and coin type to assess application in preference analysis	0.9
12/21/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review claims analysis prepared by M. Luna (M3) and provide comments and guidance	0.8
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update preference analysis customer summary prepared by B. Lytle (M3)	0.8
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Create summary template and structure for preference analysis based on coin type	0.7
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with B. Lytle, K. Chung (M3) regarding preference analysis updates and next steps in workstream	1.1
12/21/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, K. Chung, M. Luna (M3) regarding updates on case and key workstreams	0.5
12/21/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, S. Herman, S. Gallic (M3), M. Deeg, C. Ferraro (Celsius), B. Campagna, C. Brantley (A&M), D. Latona, R. Kiely (K&E), S. Duffy, T. DiFiore (UCC), M. Rahmani, E. Aidoo (PWP), et. al regarding weekly update call with Mining subcommittee and Celsius management	1.6
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding preference analysis by coin type	0.3
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding custody account analysis	0.4
12/21/2022	Ehrler, Ken	Business Plan	Attend weekly call with M Deegs, C Ferraro (CEL), C Brantley (A&M), K Wofford (W&C) et al re: mining business plan and operational updates	0.8
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Continue review and reconciliation of SOFA 4 and transaction data	0.4
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review reconciliation of interest transactions from Transactions History files and SOFA 4 data	0.7
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Reconcile interest transactions during the preference period from Transactions History files and SOFA 4 data	0.9
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Examine CEL Earn account interest transactions data from SOFA 4 for February through May 2022	0.7
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop updated custody analysis for potential preference litigation	1.9
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analysis of net withdrawals, during the preference period, by coin type	1.8
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Create master analysis file for customers with withdrawals, and above the preference threshold	2.3
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with J Magliano and B Lytle(M3) regarding preference analysis updates and next steps in workstream	1.1
12/21/2022	Chung, Kevin	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, J. Magliano, M. Luna (M3) regarding updates on case and key workstreams	0.5
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding preference analysis by coin type	0.3
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding custody account analysis	0.4
12/21/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Revise analysis on historical solvency	2.4
12/21/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee meeting with S Duffy, T DiFiore (UCC), J Schiffrin, K Ehrler (M3) et al	1.0
12/21/2022	Gallic, Sebastian	Financial & Operational Matters	Update MiningCo site buildout model and create analysis on active management services	2.3
12/21/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update investigation request material per feedback from T. Biggs (M3)	2.0
12/21/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading model with feedback from T. Biggs (M3)	2.8
12/21/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading model per K. Ehrler's and T. Biggs comments	2.1
12/21/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL insolvency litigation slides per T. Biggs (M3) comments	2.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/21/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to update MiningCo site buildout model and create analysis on active management services	1.3
12/21/2022	Herman, Seth	Financial & Operational Matters	Review Core Scientific first day pleadings and analysis/modeling of disclosed RSA terms	1.6
12/21/2022	Herman, Seth	Financial & Operational Matters	Review and comment on draft illustrative solvency analysis, plus related correspondence with K Ehrler, T Biggs, S Gallic et al	0.8
12/21/2022	Herman, Seth	Business Plan	Attend mining sub-committee call with PWP (E Aidoo et al), W&C (K Wofford et al), M3 (K Ehrler, J Magliano et al), A&M (R Campagna et al), C Ferraro, S Duffy, T DiFiore et al re: mining operational and capital investment plans	1.6
12/21/2022	Herman, Seth	Case Administration	Attend internal call with K Ehrler, W Foster, T Biggs, J Magliano, S Gallic (M3) et al re: case updates and workstreams	0.5
12/21/2022	Foster, William	Financial & Operational Matters	Review of liquidation analysis and provide comments to B. Lytle (M3) about analysis	2.8
12/21/2022	Foster, William	Financial & Operational Matters	Review of Core's RSA and DIP financing motions and see how it pertains to Celsius	2.3
12/21/2022	Foster, William	Business Plan	Review of construction budget posted to data room by power partner for mining	1.8
12/21/2022	Foster, William	Financial & Operational Matters	Review of balance sheet as it pertains to mining liquidation analysis and provide question list to A&M	2.1
12/21/2022	Foster, William	Case Administration	Participate in meeting with M. Meghji, J. Schiffrian, and K. Ehrler (M3) regarding Celsius claims against other bankrupt crypto firms	0.5
12/21/2022	Foster, William	SOFAs & SOALs	Participate in call with G. peace, a. colony and d. Turetsky (W&C) to talk about Celsius claims against bankrupt crypto firm	1.0
12/21/2022	Foster, William	SOFAs & SOALs	Discuss preference analysis with white and case team	0.5
12/22/2022	Lytle, Brennan	Financial & Operational Matters	Updates to asset value of mining based on discussions with K. Ehrler and W. Foster	2.1
12/22/2022	Lytle, Brennan	SOFAs & SOALs	Continue to draft analysis re: top 100 net withdrawals reviews and revisions	1.8
12/22/2022	Lytle, Brennan	Financial & Operational Matters	Draft asset value of mining review with W. Foster and K. Ehrler (M3)	0.5
12/22/2022	Lytle, Brennan	SOFAs & SOALs	Draft coin balance and cash value of coin balance preference analysis reviews and revisions	2.0
12/22/2022	Lytle, Brennan	Financial & Operational Matters	Prepare for asset value of mining discussion with K. Ehrler and W. Foster	1.7
12/22/2022	Lytle, Brennan	Financial & Operational Matters	Implement new asset value mining assumptions at the request of K. Ehrler & W. Foster (M3)	2.7
12/22/2022	Schiffrian, Javier	Case Administration	Participated in weekly all-advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP), K. Ehrler et. al. (M3), D. Kiely et. al. (Centerview) and D. Latona et. al. (K&E)	0.5
12/22/2022	Schiffrian, Javier	Financial & Operational Matters	Participated in Core filing catch-up call with K. Wofford (W&C) and K. Ehrler (M3)	0.3
12/22/2022	Schiffrian, Javier	Business Plan	Reviewed and commented on active management and demand response mining opportunity analysis prepared by S. Gallic (M3)	0.9
12/22/2022	Schiffrian, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed ad hoc claim analysis prepared by S. Herman (M3), S. Gallic (M3), and T. Biggs (M3)	0.4
12/22/2022	Schiffrian, Javier	Business Plan	Reviewed and commented on M3 mining liquidation analysis prepared by W. Foster (M3) and B. Lytle (M3)	0.4
12/22/2022	Schiffrian, Javier	Business Plan	Meet with potential plan sponsor to discuss ways to improve options for creditors and improve liquidity for claimants	1.5
12/22/2022	Schiffrian, Javier	Court Attendance/Participation	Attended Core Scientific first day hearing to evaluate potential resolution of Celsius contractual and creditor relationship	1.5
12/22/2022	Magliano, John	Business Plan	Review the financial model of a MiningCo's strategic option prepared by S. Gallic (M3) and provide comments	0.9
12/22/2022	Magliano, John	Business Plan	Review November 2022 MOR to assess changes month over month	0.4
12/22/2022	Magliano, John	SOFAs & SOALs	Review and reconcile SOFA/SOAL database outputs with source files and schedules	2.7
12/22/2022	Magliano, John	Business Plan	Prepare financial analysis related to MiningCo's strategic option for MiningCo	2.8
12/22/2022	Magliano, John	SOFAs & SOALs	Create database for SOFA and SOALs data to summarize and present information related to insider and customer transactions	2.9
12/22/2022	Magliano, John	Business Plan	Attend meeting with K. Chung (M3) regarding November MOR and the related workstream	0.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/22/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding review of the financial model and assessment of MiningCo's strategic option	1.4
12/22/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding bottoms-up financial model and next steps in workstream for the evaluation of a MiningCo's strategic option	0.5
12/22/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, S. Gallic, B. Lytle (M3), M. Rahmani (PWP), K. Wofford, A. Swingle (W&C), S. Duffy (UCC) regarding mining subcommittee weekly updates and next steps	0.4
12/22/2022	Ehrler, Ken	Business Plan	Review mining liquidation analysis with B Lytle and W Foster (M3) and provide feedback on revisions	0.5
12/22/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review ad hoc analysis requested by white and case with S Herman, S Gallic, T Biggs (M3)	0.5
12/22/2022	Ehrler, Ken	Business Plan	Meet with potential plan sponsor to discuss ways to improve options for creditors and improve liquidity for claimants	1.5
12/22/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly all advisors meeting with K&E, A&M, CVP, W&C, PWP, Elementus and M3 teams	1.0
12/22/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with K Wofford (W&C), M Rahmani (PWP), S Duffy (UCC) et al re: debrief on core hearing and impact on Celsius	0.3
12/22/2022	Ehrler, Ken	Court Attendance/Participation	Attend Core Scientific first day hearing re: DIP and RSA terms, non-core asset sales	1.5
12/22/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review net withdrawals by coin analysis	1.0
12/22/2022	Chung, Kevin	Business Plan	Conduct preliminary variance analysis and review of November MOR	1.1
12/22/2022	Chung, Kevin	Business Plan	Attend meeting with J. Magliano (M3) regarding November MOR and the related workstream	0.3
12/22/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Analyze SOFA 4 data for CEL earn accounts for founders	1.3
12/22/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Revised solvency deck and working team call addressing this	2.9
12/22/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Call with S. Gallic (M3) in regards to comments for the solvency deck	0.7
12/22/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Mining Subcommittee Weekly Call	1.0
12/22/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participate in Potential Sponsor Feedback Discussion w/Advisors	1.0
12/22/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend all advisor call with K&E, CVP, M3, PWP, W&C	0.5
12/22/2022	Gallic, Sebastian	Financial & Operational Matters	Update MiningCo's strategic option build out model to incorporate K. Ehrler's (M3) comments	2.9
12/22/2022	Gallic, Sebastian	Financial & Operational Matters	Update MiningCo's strategic option build out model	1.4
12/22/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insolvency analysis per K. Ehrler's and S. Herman's (M3) comments	0.6
12/22/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update crypto activity analysis and insider transaction flagging model re: CEL trading analysis	1.6
12/22/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise insolvency litigation deck per T. Biggs (M3) comments	1.0
12/22/2022	Gallic, Sebastian	Financial & Operational Matters	Draft model for two of MiningCo's strategic options, incorporating the impact of active energy management	1.8
12/22/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to update MiningCo's strategic option model per K. Ehrler's comments	2.7
12/22/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to model out return scenarios for MiningCo active energy management strategies	1.5
12/22/2022	Herman, Seth	Financial & Operational Matters	Review and comment on revised presentation materials regarding historical solvency	0.3
12/22/2022	Herman, Seth	Business Plan	Participate in call with K Wofford, E Aidoo, K Ehrler, S Duffy et al re: mining operational and capital plans	0.4
12/22/2022	Herman, Seth	Business Plan	Participate in call with K Wofford et al (W&C), K Ehrler (M3), K Cofsky, E Aidoo and M Rahmani (PWP), S Duffy, T DiFiore re: Core strategy	0.6
12/22/2022	Herman, Seth	Financial & Operational Matters	Participate in call with K Ehrler, T Biggs, S Gallic et al re: draft solvency analysis	0.9
12/22/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with S Gallic re: revisions to draft solvency analysis	0.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/22/2022	Herman, Seth	Financial & Operational Matters	Continue to review Core first day filings and performing analysis of RSA	1.1
12/22/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend Celsius all-advisor call with K&E, CVP, W&C, PWP et al	0.9
12/22/2022	Foster, William	Financial & Operational Matters	Walk through and provide comments on liquidation analysis for mining business	1.1
12/22/2022	Foster, William	Financial & Operational Matters	Review of summary of core rash and DIP provided by the team	2.2
12/22/2022	Foster, William	Business Plan	Review of power curves provided to data room to understand financial opportunity for active trading	2.7
12/22/2022	Foster, William	Financial & Operational Matters	Review of financial and operational performance of Celsius for the previous week	2.1
12/22/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in call with all Celsius advisors from debtors	1.0
12/23/2022	Lytle, Brennan	SOFAs & SOALs	Revise preference analysis based on deposits revisions & clean-up	0.9
12/23/2022	Lytle, Brennan	Financial & Operational Matters	Further asset value of mining general research and revisions after discussions with K. Ehrler and W. Foster (M3)	2.9
12/23/2022	Lytle, Brennan	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, K. Chung (M3) regarding case updates and key workstreams	0.3
12/23/2022	Schiffrin, Javier	Case Administration	Participated in meeting with K. Ehrler, S. Herman, W. Foster, J. Magliano and S. Gallic (M3); R. Campagna, A. Lal, C. Brantley and E. Lucas (A&M) regarding weekly reporting and variances and case updates	1.0
12/23/2022	Schiffrin, Javier	Case Administration	Participated in M3 team catch up call	0.2
12/23/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on in progress solvency analysis prepared by T. Biggs	1.4
12/23/2022	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and proposed modifications to updated recovery model	1.9
12/23/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised in progress preference analysis	0.9
12/23/2022	Magliano, John	SOFAs & SOALs	Update SOFA/SOAL database and prepare draft summary and schedules based on senior team member guidance	2.9
12/23/2022	Magliano, John	Business Plan	Update financial analysis and deployment schedule for MiningCo's strategic option to assess project value	2.2
12/23/2022	Magliano, John	Cash Budget and Financing	Review updated long-term cash forecast and prepare diligence questions	0.8
12/23/2022	Magliano, John	Business Plan	Review financial analysis related to MiningCo's strategic option prepared by S. Gallic (M3) and provide comments	2.6
12/23/2022	Magliano, John	Financial & Operational Matters	Prepare analysis related to Celsius crypto exposure requested by W&C	2.3
12/23/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) to review the financial model for MiningCo's strategic option	1.0
12/23/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, W. Foster, T. Biggs, B. Lytle, K. Chung (M3) regarding key work streams and case updates	0.4
12/23/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, S. Gallic (M3), C. Brantley (A&M) regarding weekly reporting, updated forecast and case updates	0.7
12/23/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise insider analysis with T Biggs and S Gallic (M3)	1.5
12/23/2022	Ehrler, Ken	Case Administration	Call with J Schiffrin (M3) re: priorities for the day	0.2
12/23/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Call w With Foster and S Gallic (M3) re: insider transaction analysis	0.3
12/23/2022	Ehrler, Ken	Financial & Operational Matters	Attend weekly call with C Brantley, A Lal (A&M), W Foster, J Magliano (M3) et al re: cash flow variance and operational updates	0.8
12/23/2022	Ehrler, Ken	Case Administration	Attend M3 team meeting to review progress on workstreams and discuss resource issues	0.2
12/23/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review November MOR to draft note to A&M regarding notable monthly activity	3.0
12/23/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Schiffrin, K. Ehrler, W. Foster, T. Biggs, B. Lytle, J. Magliano (M3) regarding key work streams and case updates	0.4
12/23/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Call with working team on final comments and then worked on finishing the solvency deck comments	1.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/23/2022	Meghji, Mohsin	Case Administration	Attend M3 team catch up call	0.5
12/23/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M Weekly call re: cash variance analysis and operating updates	1.0
12/23/2022	Gallic, Sebastian	Financial & Operational Matters	Update MiningCo's strategic option investment model per J. Magliano's (M3) comments	2.7
12/23/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update Celsius insolvency slides per S. Herman's (M3) comments	2.5
12/23/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading and insider transaction summary per K. Ehrler's (M3) comments	2.9
12/23/2022	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend weekly call with A&M and J. Schiffirin, W. Foster, K. Ehrler, and J. Magliano (M3) et al.	1.6
12/23/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend discussion on Celsius insolvency deck with T. Biggs, S. Herman, and M. Luna (M3)	0.7
12/23/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to update litigation analysis per K. Ehrler's (M3) comments	2.0
12/23/2022	Herman, Seth	Cash Budget and Financing	Review cash variance report and revised forecast	0.8
12/23/2022	Herman, Seth	Financial & Operational Matters	Review and comment on revised historical solvency analysis	0.3
12/23/2022	Herman, Seth	Financial & Operational Matters	Participate in call with T Biggs, S Gallic et al re: illustrative solvency analysis	0.7
12/23/2022	Herman, Seth	Cash Budget and Financing	Participate in call with C Brantley (A&M), K Ehrler, S Gallic, W Foster, J Magliano et al re: cash variances and revised cash forecast	0.9
12/23/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding the solvency of Celsius in historical periods.	3.2
12/23/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding CEL market activity over historical periods	1.6
12/23/2022	Foster, William	Financial & Operational Matters	Review of Elementus' block chain data to understand chain transfers between Celsius and other counter parties	2.4
12/23/2022	Foster, William	Business Plan	Review of contracts provided by A&M team as part of contract rejection process of company	2.5
12/23/2022	Foster, William	Financial & Operational Matters	Provide additional comments to B. Lytle (M3) on liquidation analysis	2.9
12/23/2022	Foster, William	Case Administration	Participate in call with M3 team to discuss key work streams and next steps for the case	0.3
12/24/2022	Magliano, John	Business Plan	Update financial models relating to MiningCo's strategic options for MiningCo and prepare summary of analysis	2.2
12/24/2022	Magliano, John	Financial & Operational Matters	Update and review information related to market contagion to assess potential impact on Celsius	0.6
12/24/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare correspondence for W&C requests on market contagion	0.2
12/24/2022	Ehrler, Ken	Case Administration	Review and revise fee details for examiner	0.8
12/26/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on M3 solvency analysis prepared by T. Biggs	1.3
12/26/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in preference discussion with G. Pesce (W&C) and Elementus	0.5
12/26/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in follow-up preference call with Elementus	0.3
12/26/2022	Schiffirin, Javier	Business Plan	Reviewed and assessed required additional diligence for potential mining opportunity	1.6
12/26/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed Celsius to exposure analysis	1.2
12/26/2022	Schiffirin, Javier	Financial & Operational Matters	Prepared for meeting with W&C regarding counterparty exposure	1.0
12/26/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on updated insider transaction analysis	0.8
12/26/2022	Magliano, John	Business Plan	Update the financial model related to MiningCo's potential strategic option for the ability to independently assess the impact of various assumptions	2.2
12/26/2022	Magliano, John	SOFAs & SOALs	Review SOFA/SOAL database to create outline for next steps	0.3
12/26/2022	Magliano, John	Business Plan	Review and update the financial model related to MiningCo's potential strategic option with a third-party	1.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/26/2022	Magliano, John	Business Plan	Review and update the financial model related to MiningCo's potential strategic option	2.9
12/26/2022	Magliano, John	Business Plan	Create sensitivity tables for MiningCo's potential strategic option to assess impact of various assumptions	0.4
12/26/2022	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding review of value bridge related to MiningCo's strategic options	1.7
12/26/2022	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding review of financial models and analysis related to MiningCo's strategic options	0.4
12/26/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) regarding SOFA/SOAL database questions and structure	0.7
12/26/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) regarding SOFA/SOAL database and next steps in the workstream	1.3
12/26/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrrin, K. Ehrler, S. Herman, T. Biggs, K. Chung (M3), G. Pesce, A. Colodny (W&C) regarding Celsius transactions with other crypto industry companies	0.6
12/26/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for meeting with W&C re: counterparty bankruptcy exposure	0.8
12/26/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with G Pesce (W&C), J Schiffrrin (M3), N Shaker (Elementus) et al re: counterparty bankruptcy exposure	0.5
12/26/2022	Chung, Kevin	SOFAs & SOALs	Upload SOFA 4 data for insiders to database	1.0
12/26/2022	Chung, Kevin	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrrin, K. Ehrler, S. Herman, T. Biggs, J. Magliano (M3), G. Pesce, A. Colodny (W&C) regarding Celsius transactions with bankrupt counterparty	0.6
12/26/2022	Chung, Kevin	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding SOFA/SOAL database questions and structure	0.7
12/26/2022	Chung, Kevin	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding SOFA/SOAL database and next steps in the workstream	1.3
12/26/2022	Chung, Kevin	SOFAs & SOALs	Analyze PowerBI database and queries for quality control	0.9
12/26/2022	Gallic, Sebastian	Business Plan	Update MiningCo strategic financial model per discussions with J. Magliano (M3)	1.3
12/26/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update Company insolvency deck per S. Herman's and T. Biggs (M3) comments	2.7
12/26/2022	Gallic, Sebastian	Business Plan	Update and revise model on MiningCo's strategic options for MiningCo	2.1
12/26/2022	Gallic, Sebastian	Business Plan	Review model revisions by J. Magliano (M3) on MiningCo's strategic options	0.7
12/26/2022	Gallic, Sebastian	Business Plan	Prepare for and attend meeting with J. Magliano (M3) regarding MiningCo's strategic option assumptions	0.5
12/26/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Performed analysis on Company's wallet holdings	0.3
12/26/2022	Gallic, Sebastian	Business Plan	Draft assumptions summary for MiningCo's strategic option models	0.5
12/26/2022	Gallic, Sebastian	Financial & Operational Matters	Discuss Insider transaction analysis with T. Biggs (M3)	0.2
12/26/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to draft Company insolvency deck per S. Herman's and T. Biggs (M3) comments	2.3
12/26/2022	Gallic, Sebastian	Financial & Operational Matters	Consolidate information on insider token holdings as of petition date and most recent coin reporting	1.1
12/26/2022	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding value bridge for MiningCo's strategic options	1.7
12/26/2022	Herman, Seth	Financial & Operational Matters	Revising/expanding historical solvency analysis, and related correspondence with the internal team	0.8
12/26/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review analysis of transactions with counterparty during preference period	0.3
12/26/2022	Herman, Seth	Financial & Operational Matters	Call with G Pesce, A Colodny (W&C) J Schiffrrin, K Ehrler, J Magliano et al re: historical transactions with bankrupt counterparty	0.6
12/26/2022	Herman, Seth	Financial & Operational Matters	Analysis and internal correspondence re: historical holdings of particular token	0.3
12/26/2022	Biggs, Truman	Financial & Operational Matters	Review transfers from Insiders to third-party exchanges and affiliated party activity on third-party exchanges	0.8
12/26/2022	Biggs, Truman	Financial & Operational Matters	Review internal Company correspondence regarding Company token activity	0.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/26/2022	Biggs, Truman	Financial & Operational Matters	Participate in call with W. Foster (M3), J. Schiffrrin (M3), G. Pesce (W&C) et al to discuss Celsius' relationship / exposure with bankrupt counterparty	0.5
12/26/2022	Biggs, Truman	Financial & Operational Matters	Discuss Insider transaction analysis with S. Gallic (M3)	0.2
12/27/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare an analysis of withdrawals based on specific insiders provided by counsel	1.5
12/27/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Revise analysis of specific insiders based on comments from T. Biggs	1.8
12/27/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Reconcile preference claims and customer net withdrawals	2.1
12/27/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Attend discussion with K. Chung in re: Celsius Insiders Transactions Analysis	1.0
12/27/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Attend discussion with K. Chung and J Magliano (M3) in re: Celsius Insiders Transactions Analysis	0.3
12/27/2022	Lytle, Brennan	Financial & Operational Matters	Prepare liquidation analysis of certain mining assets	1.5
12/27/2022	Schiffrrin, Javier	Financial & Operational Matters	Participated in call with K. Cofsky et. al. (PWP), K. Wofford et. al. (W&C) and K. Ehrler et. al. (M3) to review revised potential plan sponsor terms	1.5
12/27/2022	Schiffrrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised solvency analysis prepared by T. Biggs (M3) at direction of A. Colodny (W&C)	1.6
12/27/2022	Schiffrrin, Javier	Business Plan	Reviewed and commented on mining operations strategic option / scenario analyses prepared by S. Gallic (M3)	0.9
12/27/2022	Schiffrrin, Javier	Business Plan	Reviewed mining development opportunities with K. Ehrler et. al. (M3)	0.8
12/27/2022	Schiffrrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed historic financials and IFRS/GAAP treatment of tokens as part of ongoing solvency analysis	1.4
12/27/2022	Schiffrrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed consolidated withdrawals data and prepared summary schematic to evaluate potential preference claw back options	2.8
12/27/2022	Magliano, John	Business Plan	Update financial models related to two MiningCo's strategic options for MiningCo to assess return profiles	2.9
12/27/2022	Magliano, John	Miscellaneous Motions	Review SOFA data to assess transactions for individuals identified by W&C	0.8
12/27/2022	Magliano, John	Business Plan	Review assumptions for the financial models relating to the MiningCo's potential strategic options	0.5
12/27/2022	Magliano, John	Business Plan	Review and update assumptions summary, sensitivity tables and summary charts based on junior team member's work and updates to the analysis	1.7
12/27/2022	Magliano, John	Business Plan	Prepare summary presentation for MiningCo's potential strategic options	2.1
12/27/2022	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding value bridge analysis for the MiningCo's potential strategic options and provide feedback	1.7
12/27/2022	Magliano, John	Business Plan	Attend call with K. Ehrler and S. Gallic (M3) regarding review of analysis on MiningCo's strategic options and next steps in the workstream	0.6
12/27/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) regarding SOFA/SOAL database workstream updates and next steps	1.0
12/27/2022	Magliano, John	SOFAs & SOALs	Attend call with B. Lytle and K. Chung (M3) regarding SOFA data based on request from W&C	0.5
12/27/2022	Ehrler, Ken	Business Plan	Discuss mining site development business cases with J. Magliano, S. Gallic, et al (M3)	0.7
12/27/2022	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor, W&C team, PWP, K&E, CVP, and A&M re: regulatory clearance for proposed services and details of partnership utility token	1.5
12/27/2022	Chung, Kevin	SOFAs & SOALs	Update SOFA 3 data for database entry	0.6
12/27/2022	Chung, Kevin	SOFAs & SOALs	Update date mapping table for database	0.6
12/27/2022	Chung, Kevin	SOFAs & SOALs	Update bucketing classifications for database	1.1
12/27/2022	Chung, Kevin	SOFAs & SOALs	Revise database of claims and SOFA 3 data	1.1
12/27/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review and reconcile Celsius insider transactions analysis with prior preference analyses	0.5
12/27/2022	Chung, Kevin	SOFAs & SOALs	Meet with B Lytle in re: Celsius Insiders Transactions Analysis	1.0
12/27/2022	Chung, Kevin	SOFAs & SOALs	Meet with B Lytle and J Magliano(M3) in re: Celsius Insiders Transactions Analysis	0.5
12/27/2022	Chung, Kevin	SOFAs & SOALs	Develop preliminary net withdrawals and custody analysis in database	2.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/27/2022	Chung, Kevin	SOFAs & SOALs	Develop month and week mapping tables for database	0.6
12/27/2022	Chung, Kevin	SOFAs & SOALs	Develop master names, classifications table for database	1.9
12/27/2022	Chung, Kevin	SOFAs & SOALs	Develop database report for Net Withdrawals and Claims Analysis	1.2
12/27/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop Celsius insider transactions analysis at direction of counsel	1.2
12/27/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Create crosswalk for names of Celsius insiders identified by White and Case and SOFA data	0.9
12/27/2022	Chung, Kevin	Business Plan	Attend meeting with various professionals from M3, Potential Sponsor, White and Case, K&E, A&M, Centerview, and PWP re: Potential Sponsor/Figure	0.8
12/27/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Discuss solvency analysis with W&C	0.6
12/27/2022	Meghji, Mohsin	Business Plan	Attend Potential Sponsor follow up meeting	1.5
12/27/2022	Gallic, Sebastian	Business Plan	Update MiningCo's strategic option model to include sensitivity analyses	2.6
12/27/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insolvency analysis with company CEL holdings	1.1
12/27/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading and insider transaction analysis deck outputs per comments from T. Biggs (M3)	2.1
12/27/2022	Gallic, Sebastian	Business Plan	Revise MiningCo's strategic options per K. Ehrler's (M3) comments	2.2
12/27/2022	Gallic, Sebastian	Business Plan	Revise CEL trading deck per T. Bigg's (M3) comments	2.7
12/27/2022	Gallic, Sebastian	Business Plan	Prepare slides on MiningCo's strategic options and go forward recommendations	2.9
12/27/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to update MiningCo's strategic option model with scenario analyses	0.7
12/27/2022	Gallic, Sebastian	Business Plan	Attend call with K. Ehrler and J. Magliano (M3) concerning MiningCo's strategic options	0.7
12/27/2022	Herman, Seth	Financial & Operational Matters	Review, revise and comment on analysis of historical CEL pricing and balances, in connection with draft historical solvency analysis	0.6
12/27/2022	Herman, Seth	Financial & Operational Matters	Review and comment on historical solvency analysis slides	0.3
12/27/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis regarding historical transactions made by Insiders relative to material events flagged	2.9
12/27/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis regarding Celsius historical financial statements, prepare questions for the Company's advisors	1.6
12/27/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review analysis regarding Celsius' historical solvency	2.8
12/28/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Review analysis of specific insiders before distribution to counsel	1.0
12/28/2022	Lytle, Brennan	Financial & Operational Matters	Revise mining liquidation analysis	1.8
12/28/2022	Lytle, Brennan	Financial & Operational Matters	Continue revisions and updates on liquidation analysis	2.9
12/28/2022	Lytle, Brennan	Financial & Operational Matters	Call with J. Magliano (M3) to review and revise illustrative asset value of the mining company	1.0
12/28/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly mining subcommittee call with E. Aidoo (PWP), M. Meghji (M3), C. Brantley (A&M) and C. Ferraro (Celsius)	1.1
12/28/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in conference call with S. Duffy (UCC) and K. Ehrler (M3) to provide update on strategic option analysis	0.2
12/28/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with K. Wofford (W&C), E. Aidoo (PWP) and K. Ehrler (M3) to review potential strategic option	0.5
12/28/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in solvency analysis call with A. Colodny (W&C)	0.7
12/28/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on in-progress M3 solvency analysis and reviewed related historic financials	2.2
12/28/2022	Schiffrin, Javier	Business Plan	Reviewed and commented on revised mining subcommittee presentation slides	1.0
12/28/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and prepared summary assessing new potential plan sponsor bid	1.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/28/2022	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and prepared summary assessing draft Rhodium settlement term sheet	1.8
12/28/2022	Magliano, John	Business Plan	Update financial analysis related to MiningCo's strategic options and assess return profile impact of various assumptions	1.3
12/28/2022	Magliano, John	Business Plan	Update analysis and presentation on MiningCo's strategic options based on comments from senior team member	1.7
12/28/2022	Magliano, John	SOFAs & SOALs	Review SOFA data and net withdrawals for individuals identified by W&C	0.8
12/28/2022	Magliano, John	Business Plan	Review presentation slide on assumptions prepared by S. Gallic (M3) and update with additional summary table	0.4
12/28/2022	Magliano, John	Business Plan	Review November MOR as well as related presentation slides prepared by K. Chung (M3) and provide comments	0.7
12/28/2022	Magliano, John	Business Plan	Prepare for internal call relating to MiningCo's strategic options	0.3
12/28/2022	Magliano, John	Business Plan	Prepare for call with W&C on analysis related to MiningCo's strategic options	0.2
12/28/2022	Magliano, John	Business Plan	Perform due diligence on active energy strategy for potential third-party MiningCo's strategic option	1.2
12/28/2022	Magliano, John	Business Plan	Create a mapping schedule and summary to understand value-add from hedging vs. active management	1.2
12/28/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding energy management strategy for MiningCo's strategic option and next steps in workstream	0.9
12/28/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding debrief on internal meeting for MiningCo's strategic options and discuss next steps	0.2
12/28/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, S. Gallic (M3) regarding energy management strategy for MiningCo's strategic options	0.4
12/28/2022	Magliano, John	Case Administration	Attend call with K. Ehrler (M3) regarding workstream updates and transition plans	0.2
12/28/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) regarding SOFA/SOAL database updates and next steps in the workstream	0.5
12/28/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, S. Gallic (M3), D. Albert, C. Ferraro (Celsius), B. Campagna (A&M), D. Latona (K&E), S. Duffy, T. DiFiore (UCC), M. Rahmani, E. Aidoo (PWP), et. al regarding weekly update call with Mining subcommittee and Celsius management	1.1
12/28/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, S. Gallic (M3), K. Wofford, A. Swingle (W&C) regarding analysis related to MiningCo's strategic options	0.5
12/28/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, S. Gallic (M3) regarding review of analysis related to MiningCo's strategic options	0.3
12/28/2022	Magliano, John	Financial & Operational Matters	Attend call with B. Lytle (M3) regarding review of liquidation analysis and assumptions	1.0
12/28/2022	Ehrler, Ken	Business Plan	Review progress on mining site development business case	0.2
12/28/2022	Ehrler, Ken	Business Plan	Meet with K Wofford (W&C), J Magliano, J Schiffrin (M3) et al re: side by side comparison of mining development projects	0.5
12/28/2022	Ehrler, Ken	Case Administration	Discuss workstream updates and transitions plans with J Magliano (M3)	0.3
12/28/2022	Chung, Kevin	Business Plan	Update questions for A&M in re November MOR activity	0.3
12/28/2022	Chung, Kevin	Business Plan	Update November MOR review presentation per J Magliano (M3) guidance	0.4
12/28/2022	Chung, Kevin	SOFAs & SOALs	Update database SOFA 4 insiders data	1.1
12/28/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update Celsius Insider Transactions analysis per T Biggs (M3) guidance	0.7
12/28/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update Celsius Insider Transactions analysis per J Schiffrin guidance	0.2
12/28/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update Celsius Insider Transactions analysis	2.5
12/28/2022	Chung, Kevin	Case Administration	Revise fee examiner data request response	0.2
12/28/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review Celsius Insider Transactions analysis per K Ehrler(M3) commentary	0.4
12/28/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review Celsius Insider Transactions analysis	0.7
12/28/2022	Chung, Kevin	SOFAs & SOALs	Develop preliminary insiders' transaction reports in database	1.8
12/28/2022	Chung, Kevin	SOFAs & SOALs	Conduct internal account transfers classification analysis for SOFA 4 insiders data	0.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/28/2022	Chung, Kevin	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding SOFA/SOAL database updates and next steps in the workstream	0.5
12/28/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Analyze potential matches in SOFA 3 data for insiders identified by White and Case	0.9
12/28/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee meeting with S Duffy, T DiFiore (UCC), J Schiffriin, K Ehrler (M3) et al	0.7
12/28/2022	Gallic, Sebastian	Business Plan	Update MiningCo subcommittee discussion materials	1.6
12/28/2022	Gallic, Sebastian	Business Plan	Update CEL insider transaction analysis regarding net withdrawals from the platform during material events	1.1
12/28/2022	Gallic, Sebastian	Financial & Operational Matters	Revise CEL crypto activity analysis per T. Bigg's (M3) commentary	2.7
12/28/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend CEL insolvency discussion with White & Case with K. Wofford (W &C), J. Schiffriin, Ken. Ehrler, and J. Magliano (M3) et al.	0.7
12/28/2022	Gallic, Sebastian	Business Plan	Prepare for and attend call with J. Schiffriin, M. Magliano (M3), D. Albert, C. Ferraro (Celsius), B. Campagna (A&M), D. Latona (K&E), S. Duffy, T. DiFiore (UCC), M. Rahmani, E. Aidoo (PWP), et. al regarding weekly update call with Mining subcommittee and Celsius management	1.1
12/28/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare and discuss CEL insolvency follow-up items with T. Biggs (M3)	0.7
12/28/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare analysis on Company token buybacks in 2019 and 2020 for W&C	0.4
12/28/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to update CEL trading and insider withdrawal analysis	2.7
12/28/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend CEL insolvency discussion with White & Case with J. Schiffriin, Ken. Ehrler, T. Biggs and , S. Herman (M3) et al.	0.5
12/28/2022	Gallic, Sebastian	Business Plan	Attend call with J. Schiffriin, K. Ehrler, and J. Magliano (M3) related to MiningCo's strategic option analysis	0.3
12/28/2022	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) related MiningCo's strategic option analysis and additional summary tables	0.4
12/28/2022	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) related debrief to MiningCo's strategic option analysis	0.2
12/28/2022	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding energy management strategy for MiningCo's strategic option and next steps in workstream	0.9
12/28/2022	Herman, Seth	Financial & Operational Matters	Reviewing proposed settlement with Rhodium and related documentation	2.4
12/28/2022	Herman, Seth	Financial & Operational Matters	Call with A Colodny (W&C), T Biggs (M3) re: historical solvency analysis	0.7
12/28/2022	Biggs, Truman	Cash Budget and Financing	Review term sheet for proposed potential acquiror of various Celsius assets	0.4
12/28/2022	Biggs, Truman	Financial & Operational Matters	Review internal Company data regarding purchases of tokens on third-party exchanges	0.7
12/28/2022	Biggs, Truman	Financial & Operational Matters	Review documents pertaining to Celsius' investments	0.7
12/28/2022	Biggs, Truman	Financial & Operational Matters	Review Celsius historical financial statements and prepare analysis regarding historical financial metrics	1.7
12/28/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis requested by A. Colodny (W&C) regarding specific individuals' transactions	2.6
12/28/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review analysis regarding transactions made by Insiders against Material Events	3.1
12/29/2022	Lytle, Brennan	Financial & Operational Matters	Prepare a presentation based on the asset value of the Mining Company	2.8
12/29/2022	Lytle, Brennan	Financial & Operational Matters	Reviews and revisions to illustrative asset value of mining deck	1.3
12/29/2022	Lytle, Brennan	Financial & Operational Matters	Compare potential preference exposure with claims	2.6
12/29/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Meet with K. Chung (M3) in re open workstreams and next steps for reconciliations	1.0
12/29/2022	Lytle, Brennan	Financial & Operational Matters	Analyze company trial balance and liabilities	2.9
12/29/2022	Schiffriin, Javier	Financial & Operational Matters	Participated in weekly UCC-only mining subcommittee call with E. Aidoo (PWP), K. Wofford et. al.(W&C), T. DiFiore (UCC), S. Duffy (UCC) and K. Ehrler et. al. (M3)	1.0

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M3 Advisory Partners, LP

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/29/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call with M. Meghji (M3) and potential plan sponsor	1.0
12/29/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly all-advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP), K. Ehrler et. al. (M3), D. Kiely et. al. (Centerview) and D. Latona et. al. (K&E)	0.3
12/29/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised schematic of related party withdrawals prepared by K. Chung (M3)	0.9
12/29/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with M. Rahmani (PWP) and other UCC advisors to review potential plan sponsor bid	0.3
12/29/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed revised CEL trading and insider transaction volume summary prepared by S. Gallic (M3)	0.8
12/29/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and summarized plan sponsor bid	1.3
12/29/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on active power trading and demand response analysis prepared by W. Foster (M3) and S. Gallic (M3)	1.1
12/29/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on mining valuation and related slide presentation prepared by W. Foster (M3) and B. Lytle (M3)	1.8
12/29/2022	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed Core Scientific hosting agreement rejection and assessed potential damages and response by Celsius	1.6
12/29/2022	Magliano, John	Business Plan	Review updated scenarios and assumptions for MiningCo's strategic options	0.3
12/29/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) regarding SOFA/SOAL database updates	0.2
12/29/2022	Ehrler, Ken	Financial & Operational Matters	Review proposal from potential plan sponsor and prepare for meeting with W&C	0.8
12/29/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review Core rejection notice and implication on CEL claims and damages	1.2
12/29/2022	Ehrler, Ken	Case Administration	Attend weekly mining subcommittee meeting with S Duffy (UCC), K Wofford (W&C), E Aidoo (PWP) et al re: Core filing, development business cases, and operational updates	1.0
12/29/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly call with K&E, A&M, CVP, W&C, PWP teams re: workstream updates and latest on Core issues	0.3
12/29/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with M Rahmani (PWP) and other UCC advisors re: potential plan sponsor bid	0.3
12/29/2022	Chung, Kevin	SOFAs & SOALs	Update claims data for database update	1.7
12/29/2022	Chung, Kevin	SOFAs & SOALs	Replace part of SOFA 3 data in database	1.4
12/29/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Meet with B Lytle(M3) in re open workstreams and next steps for reconciliations	1.0
12/29/2022	Chung, Kevin	SOFAs & SOALs	Integrate updated Schedule F in database analyses	1.6
12/29/2022	Chung, Kevin	Business Plan	Draft email to T Biggs(M3) in re preliminary review of November MOR	0.1
12/29/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preliminary preference analyses	1.4
12/29/2022	Chung, Kevin	SOFAs & SOALs	Develop new database architecture	1.6
12/29/2022	Chung, Kevin	SOFAs & SOALs	Develop new claims data for database integration	1.5
12/29/2022	Chung, Kevin	SOFAs & SOALs	Develop combined SOFA 3 and 4 in database	0.6
12/29/2022	Chung, Kevin	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding SOFA/SOAL database updates	0.2
12/29/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Analyze insiders' related party withdrawals and deposits	1.1
12/29/2022	Meghji, Mohsin	Business Plan	Attend Mining Discussion w/Potential Sponsor	1.0
12/29/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insider transaction model outputs per T. Biggs (M3) comments	1.7
12/29/2022	Gallic, Sebastian	Business Plan	Update and revise MiningCo's strategic option model and slide deck per W. Foster's (M3) comments	2.7
12/29/2022	Gallic, Sebastian	Business Plan	Revise MiningCo's strategic option model and deck per W. Foster's (M3) comments	0.9
12/29/2022	Gallic, Sebastian	Business Plan	Review underlying data and revise insider transaction analysis slides	2.1
12/29/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review insider loan data and update CEL trading and insider transaction model	1.1
12/29/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend discussion with T. Biggs (M3) on CEL trading and insider transaction volume material	0.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

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Date	Name	Task Category	Detail	Hours
12/29/2022	Gallic, Sebastian	Business Plan	Draft summary slide detailing active power management value to MiningCo's strategic plans	1.5
12/29/2022	Gallic, Sebastian	Business Plan	Draft diligence data request to back test MiningCo's active management strategy	2.1
12/29/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Conduct data backup review on CEL trading and insider transaction volume	0.7
12/29/2022	Herman, Seth	Cash Budget and Financing	Review cash reporting package	0.3
12/29/2022	Herman, Seth	Business Plan	Call with K Wofford et al (W&C), K Ehrler, J Schiffrrin et al (M3), E Aidoo, K Cofsky et al (PWP), T DiFiore, S Duffy re: Core Scientific contract rejection motion and mining operational plan	1.0
12/29/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend all advisor call with K&E, CVP, M3, PWP, W&C	0.2
12/29/2022	Biggs, Truman	Financial & Operational Matters	Update Recovery Model for recent coin reports and prepare analysis regarding variances from prior iterations.	2.3
12/29/2022	Biggs, Truman	Financial & Operational Matters	Review Transaction Analysis Model with S. Gallic (M3)	0.7
12/29/2022	Biggs, Truman	Financial & Operational Matters	Prepare illustrative valuation analysis regarding Term Sheet received by Celsius to purchase various assets	1.8
12/29/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding investigation request from W&C team	2.6
12/29/2022	Foster, William	Financial & Operational Matters	Review of financial models prepared by s. gallic outlining opportunities at mining	1.9
12/29/2022	Foster, William	Financial & Operational Matters	Discuss with s. gallic mining analyses on power trading and active management and demand response and changes that need to be made on financial model	2.7
12/29/2022	Foster, William	Financial & Operational Matters	Discuss updated valuation analysis with b. Lytle and changes that need to be made	1.8
12/30/2022	Lytle, Brennan	Financial & Operational Matters	Revisions and updates to UK trial balance mapping	2.5
12/30/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Revise preference analysis per J. Magliano feedback	2.6
12/30/2022	Lytle, Brennan	Financial & Operational Matters	Draft balance sheet financials re: UK trial balances	2.9
12/30/2022	Lytle, Brennan	Financial & Operational Matters	Continued updates and revisions to trial balance analysis specifically related to the balance sheet	0.4
12/30/2022	Lytle, Brennan	Financial & Operational Matters	Call with S. Gallic (M3) regarding trial balance analysis	1.0
12/30/2022	Schiffrrin, Javier	Financial & Operational Matters	Attended meeting with M. Meghji to review mining analysis	1.0
12/30/2022	Schiffrrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised preliminary analysis in new W&C investigation workstream prepared by T. Biggs (M3)	2.6
12/30/2022	Schiffrrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised draft analysis of historic CEL token insider activity prepared by T. Biggs (M3)	1.2
12/30/2022	Schiffrrin, Javier	Financial & Operational Matters	Reviewed revised recovery waterfall prepared by T. Biggs (M3) incorporating potential sponsor transaction scenario	1.4
12/30/2022	Magliano, John	Business Plan	Review and update financial models and presentation related to MiningCo's strategic options	1.1
12/30/2022	Magliano, John	Cash Budget and Financing	Attend call with S. Gallic (M3) regarding cash forecast and weekly variance reporting	0.5
12/30/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) regarding progress update on SOFA/SOAL database and next steps in the workstream	0.3
12/30/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update PowerBI analyses to assess preference threshold based on net withdrawals	0.5
12/30/2022	Chung, Kevin	SOFAs & SOALs	Update master name mapping data for database integration	0.9
12/30/2022	Chung, Kevin	SOFAs & SOALs	Review PowerBI visuals types for potential use in data presentation	0.4
12/30/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review claims analysis for insiders	0.6
12/30/2022	Chung, Kevin	SOFAs & SOALs	Investigate discrepancies from reconciliation of database and prior analyses	2.8
12/30/2022	Chung, Kevin	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding progress update on SOFA/SOAL database and next steps in the workstream	0.3
12/30/2022	Meghji, Mohsin	Business Plan	Discuss mining analysis with M3 team	1.0

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Date	Name	Task Category	Detail	Hours
12/30/2022	Gallic, Sebastian	Cash Budget and Financing	Update weekly cash variance and forecast reports	2.1
12/30/2022	Gallic, Sebastian	Business Plan	Update CEL MiningCo's strategic option model per W. Foster's (M3) comments	0.6
12/30/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise insider transaction litigation deck per T. Biggs (M3) comments	0.9
12/30/2022	Gallic, Sebastian	Cash Budget and Financing	Review company reported consolidated financials	1.1
12/30/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review and revise insider transactions deck per T. Biggs comments	1.7
12/30/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Audit CEL trading flagging model, outputs, and draft slide deck analysis	2.1
12/30/2022	Gallic, Sebastian	Cash Budget and Financing	Attend call with J. Magliano (M3) regarding cash forecast and weekly variance reporting	0.5
12/30/2022	Gallic, Sebastian	Financial & Operational Matters	Attend call with B. Lytle (M3) regarding financial mapping	1.0
12/30/2022	Herman, Seth	Financial & Operational Matters	Review of due diligence information related to retail loans and address diligence questions from W&C	0.5
12/30/2022	Herman, Seth	Cash Budget and Financing	Review of analysis related to indicative bid and user recoveries	0.4
12/30/2022	Herman, Seth	Cash Budget and Financing	Review indicative proposal and question list for potential purchaser	0.3
12/30/2022	Herman, Seth	Cash Budget and Financing	Call with T Biggs re: recovery analysis related to indicative bid	0.8
12/30/2022	Herman, Seth	Financial & Operational Matters	Call with A Amulic (W&C) and T Biggs (M3) re: due diligence items related to retail loans	0.2
12/30/2022	Biggs, Truman	Financial & Operational Matters	Review list of questions sent across by Andrew C. (A&M) and prepare responses to each question	0.3
12/30/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding recoveries related to term sheet received from potentially interested party	2.9
12/30/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding CEL market activity over historical periods.	1.6
12/30/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis in response to investigation request from W&C team	3.5
12/30/2022	Biggs, Truman	Cash Budget and Financing	Discuss term sheet received from potentially interested party with S. Herman (M3)	0.8
12/30/2022	Foster, William	Financial & Operational Matters	Provide comments to s. gallic on mining financial opportunities presentation	2.3
12/30/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in correspondence with T. Biggs and K. Ehrler (M3) about key work streams and next steps in the case	2.8
12/31/2022	Lytle, Brennan	Financial & Operational Matters	Draft balance sheet and income statement financials re: 3Q'20 trial balances	2.0
12/31/2022	Lytle, Brennan	Financial & Operational Matters	Draft balance sheet and income statement financials re: 2Q'20 trial balances	1.5
12/31/2022	Lytle, Brennan	Financial & Operational Matters	Draft balance sheet and income statement financials re: 1Q'20 trial balances	1.6

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**Fee Application Period: Dec 1 2022 - Dec 31 2022**

**Exhibit F - Summary of Prior Monthly Reports and Applications Submitted**

<b>Report</b>	<b>Dates Covered</b>	<b>Fees</b>	<b>Expenses</b>	<b>Total</b>
First	8/1/22-8/31/22	\$ 1,668,436.00	\$2,381.27	\$ 1,670,817.27
Second	9/1/22-9/30/22	\$ 1,078,521.50	\$848.25	\$ 1,079,369.75
Third	10/1/22-10/31/22	\$1,279,134.50	\$3,593.72	\$ 1,282,728.22
Fourth	11/1/22-11/30/22	\$1,014,934.00	3,600.15	\$ 1,018,534.15